

# GLOBAL LIFE PLAN: BENEFITS

by Glacier International

glacier

by Sanlam



## GLACIER INTERNATIONAL PROVIDES SOUTH AFRICAN INVESTORS WITH DIRECT INTERNATIONAL INVESTMENT OPPORTUNITIES.

We offer a wide range of investment choices across a number of foreign currencies, and investments can be structured to provide estate-planning advantages and tax-efficiencies. Investors have access to capital and consolidated reporting is provided.

### Access to global investment opportunities

- A comprehensive range of collective investment schemes, managed by leading global asset managers, provides exposure to various asset classes, regions and sectors globally.
- Investors can hold global securities directly through a number of stockbroking service providers, whether on a discretionary or execution basis.
- Model portfolio availability.
- No *situs* asset concerns. (International estate duty issues do not apply if investors hold the assets within the Global Life Plan.)
- Making additional investments is straightforward.
- Reporting currency can be USD, GBP, EUR, AUD or CHF.
- Easy access to investments: Multiple withdrawals can be made with no penalties.
- No exit penalties.

### Protection from creditors

Once the Global Life Plan has been in force for at least three years, benefits (or received returns) of the Global Life Plan may not be attached, or be subject to execution under a judgement of court, or form part of the Plan holder's insolvent estate. Upon the death of the Plan holder, if the Plan holder is survived by a spouse, child, stepchild or parent, the benefits of the Global Life Plan cannot be made available for the payment of the Plan holder's debts. The protection continues for a period of five years from the date that the benefits are provided.

### Consolidated international portfolio reporting

- All international holdings held within the Global Life Plan are reported on one statement.
- Around-the-clock online access.

### Tax-efficiency and simplicity

Glacier International is responsible for the calculation, collection and administration of any tax due:

- Capital gains tax (CGT) on all realised gains from switches, share trading and withdrawals.
- Income tax on any income (rental and interest) received.
- Foreign dividends tax, if tax is not recovered at source.

The investor therefore has no personal tax administration to take care of. The tax paid may be less than an investor would pay in their personal capacity, depending on their personal tax rate. Tax is calculated in US dollars.

The above is based on current tax legislation. Please bear in mind that any future changes in the tax legislation may affect the investment value.

### Beneficiary nominations for continuity

- Beneficiaries for ownership (where the Plan remains invested) or for proceeds (where the proceeds of the Plan are distributed) can be appointed for efficient estate-planning purposes.
- No executor fees.