



STANLIB

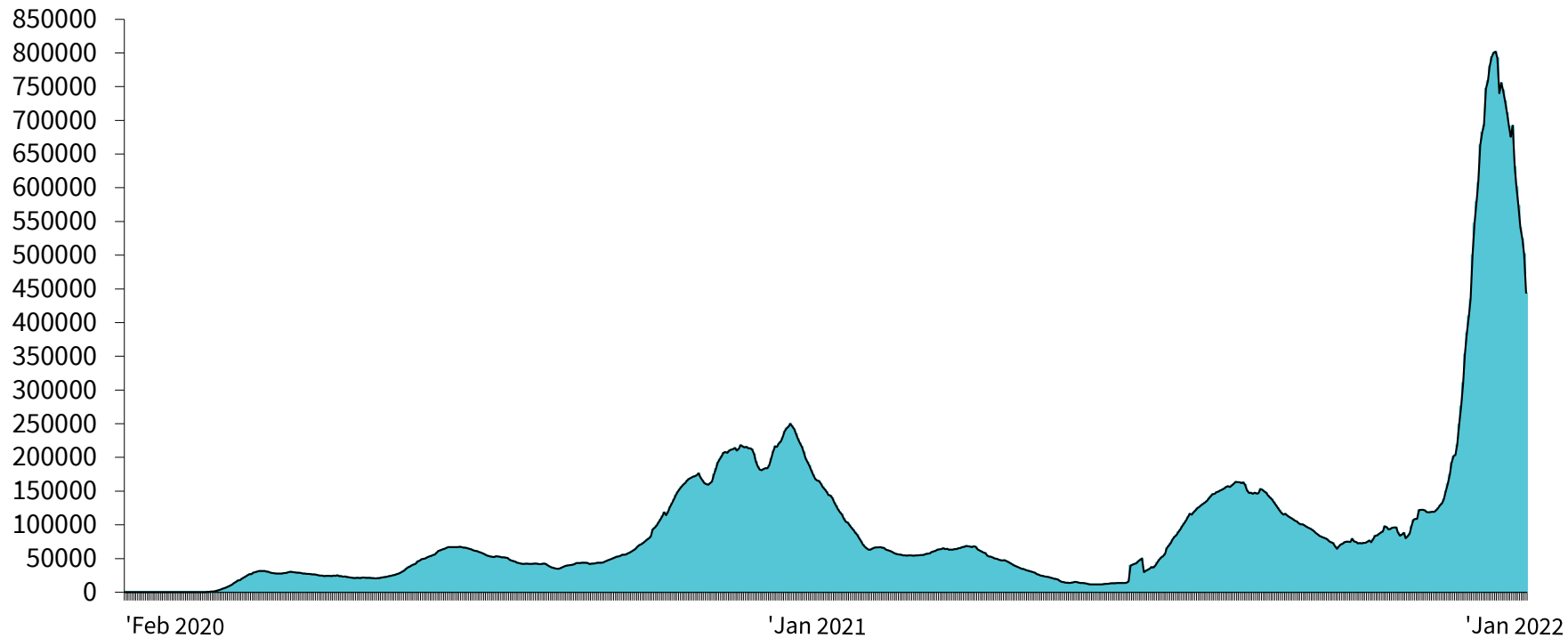
Economic update

Kevin Lings

February 2022

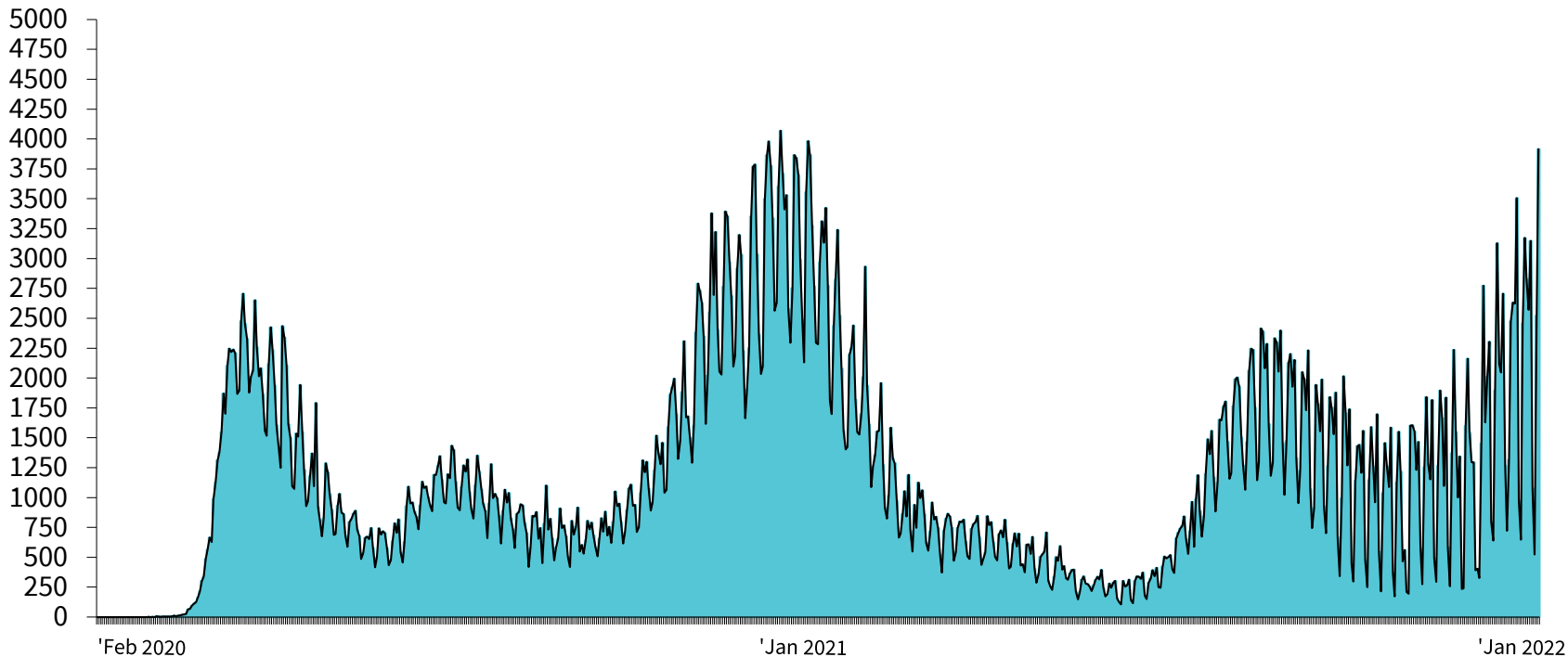
Rate of new Coronavirus infections in United States

Daily increase in infections



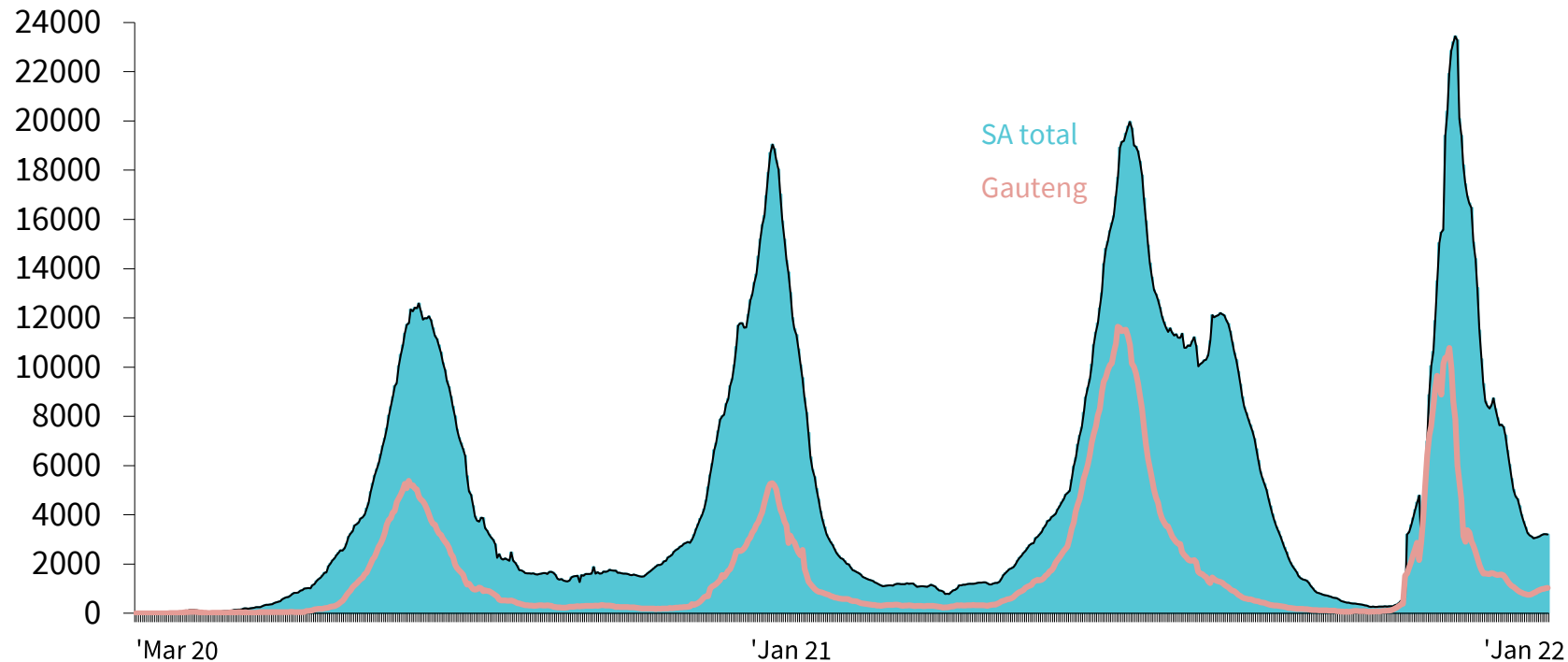
US COVID-19 daily new deaths

Number



Rate of new Coronavirus infections in SA vs Gauteng

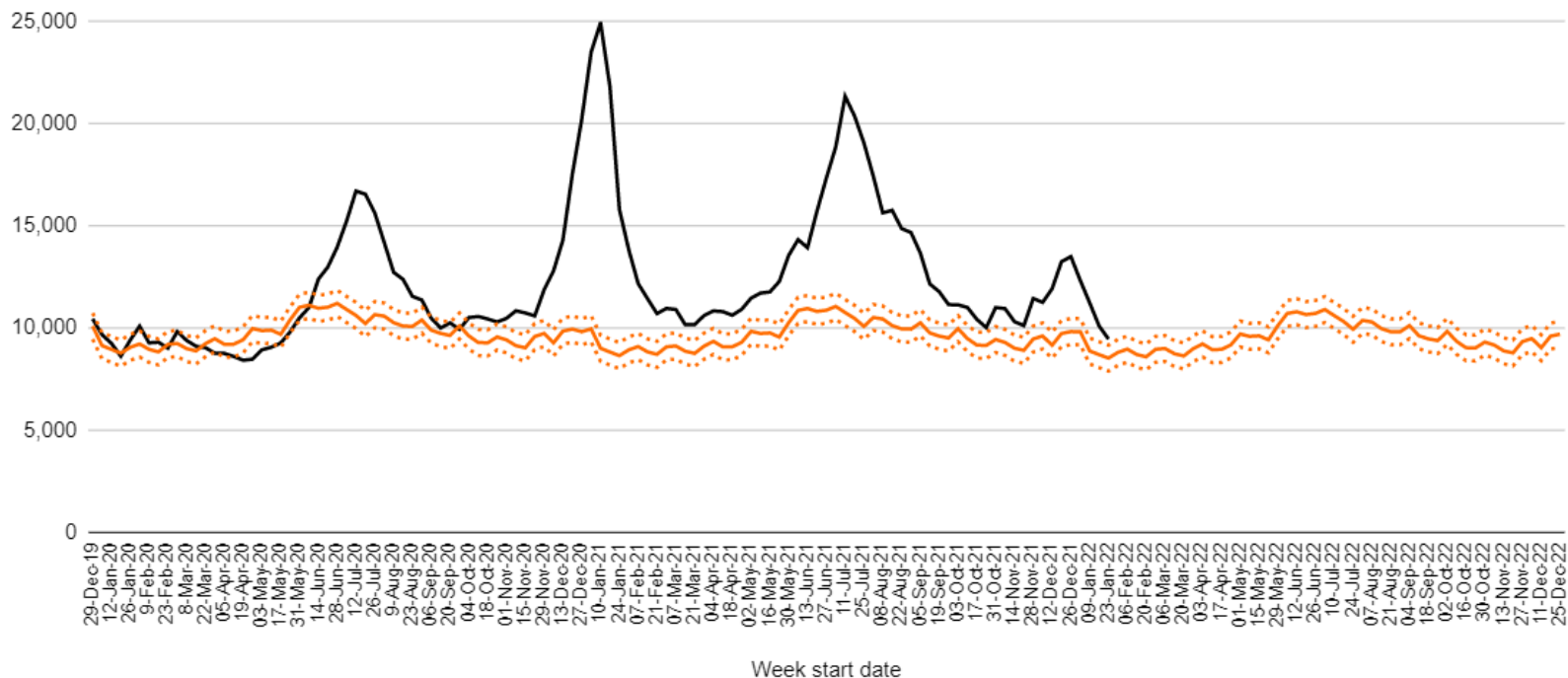
Daily increase in infections (weekly average)



South African weekly deaths from all causes

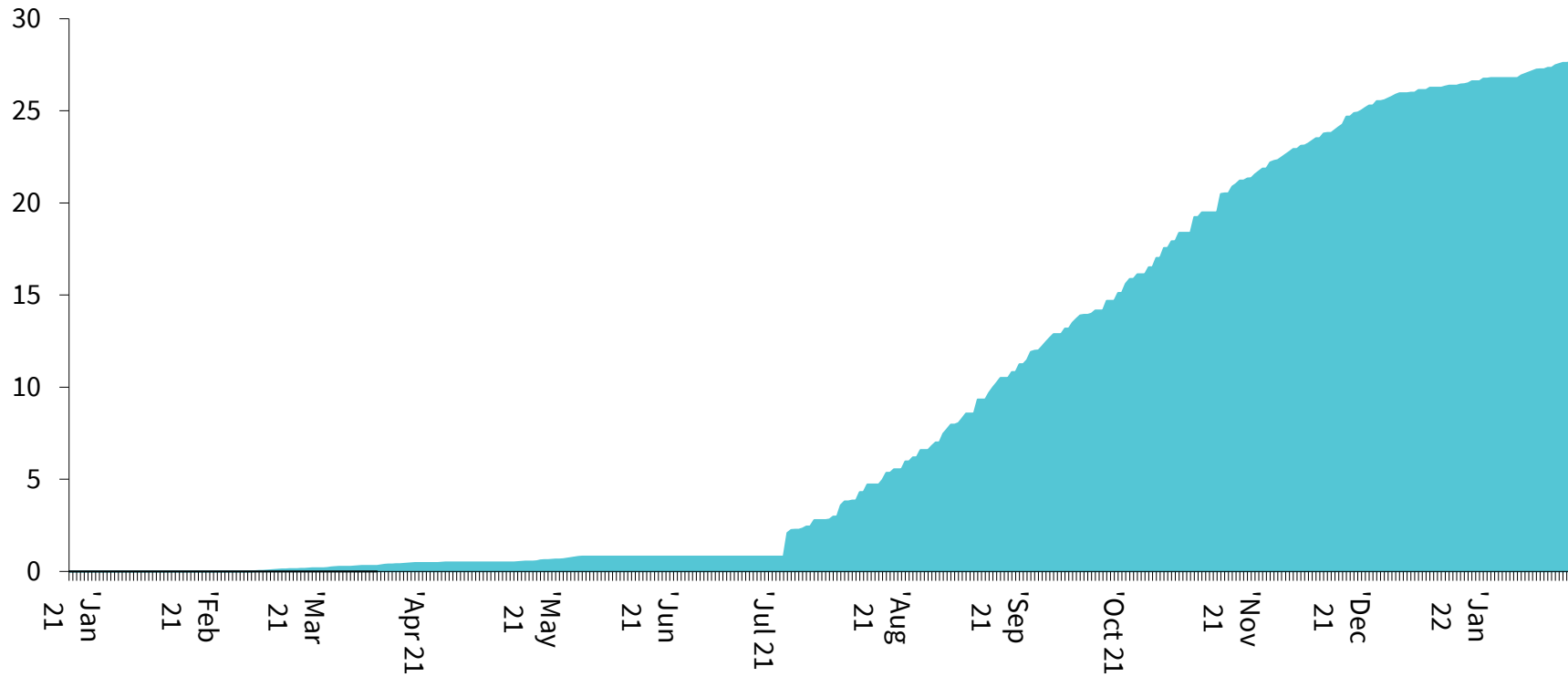
Number, all causes

South Africa Weekly Deaths from All Causes : 29 Dec 2019 - 29 Jan 2022

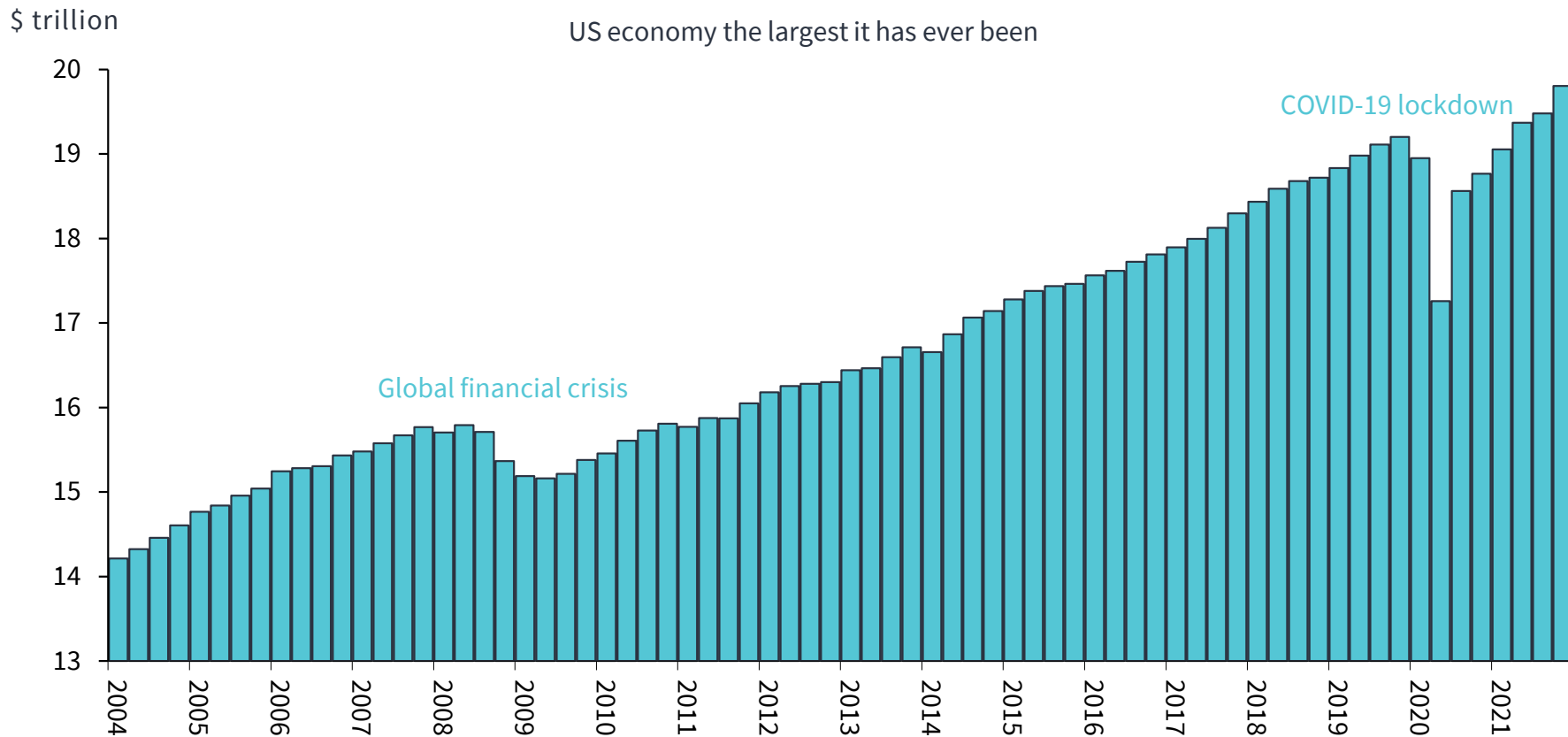


Share of population in South Africa fully vaccinated

Percentage of the population

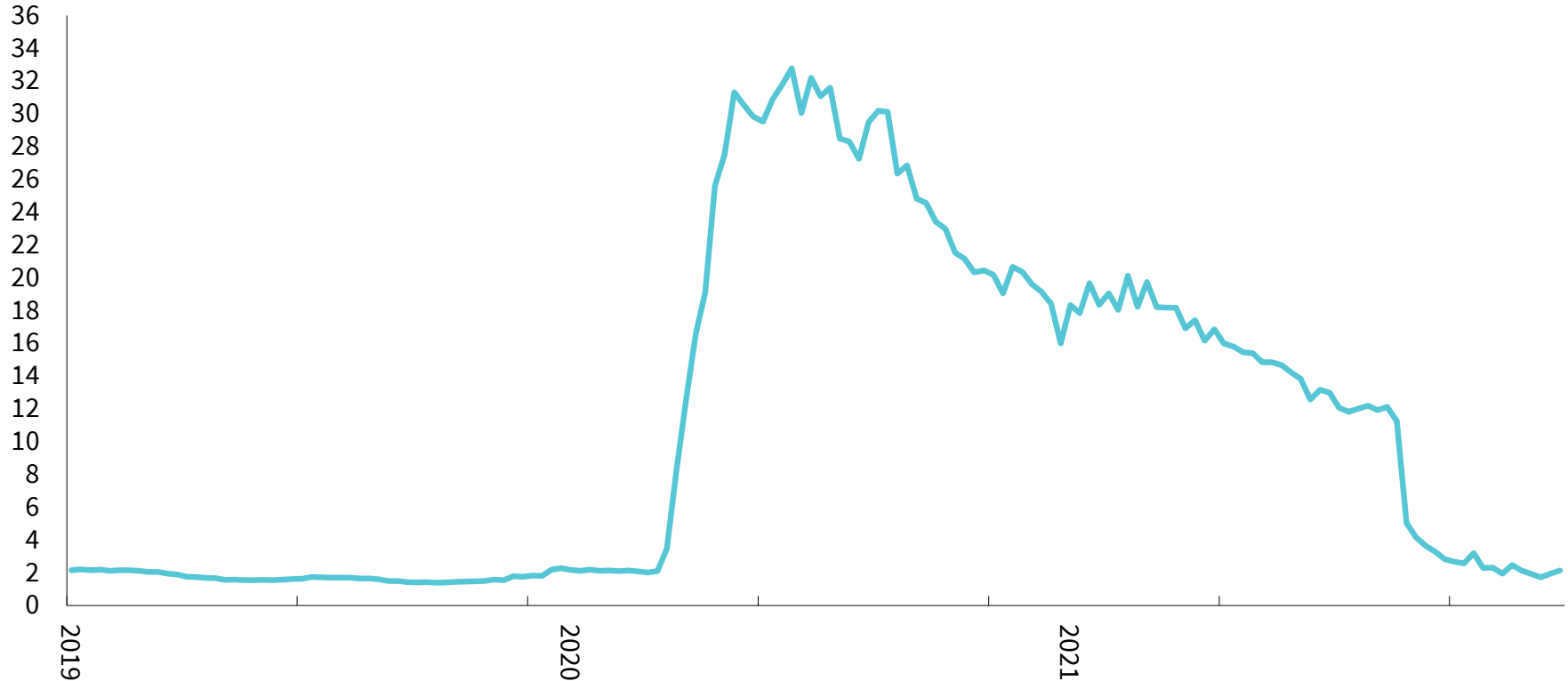


US real GDP (constant prices)



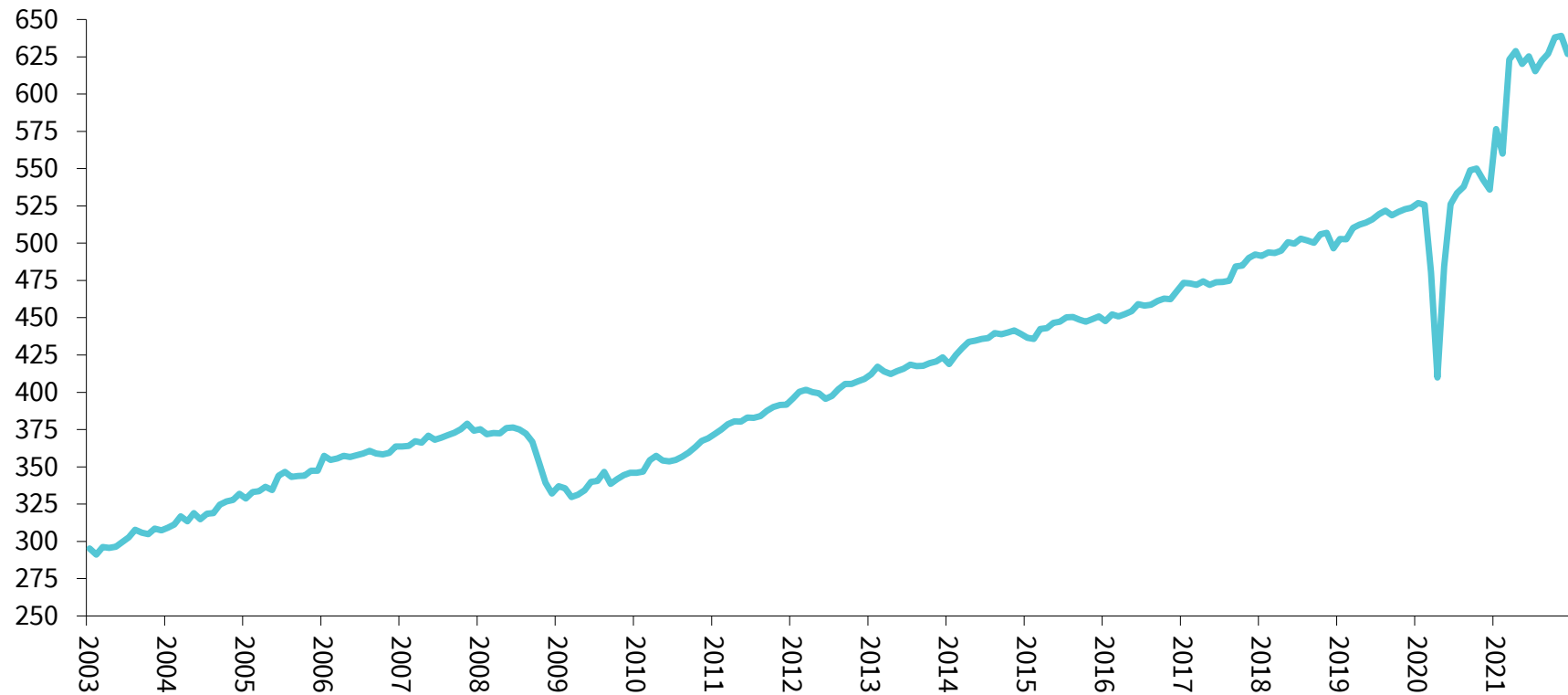
US total number of people receiving unemployment benefits

Millions of people (benefits from all programmes)



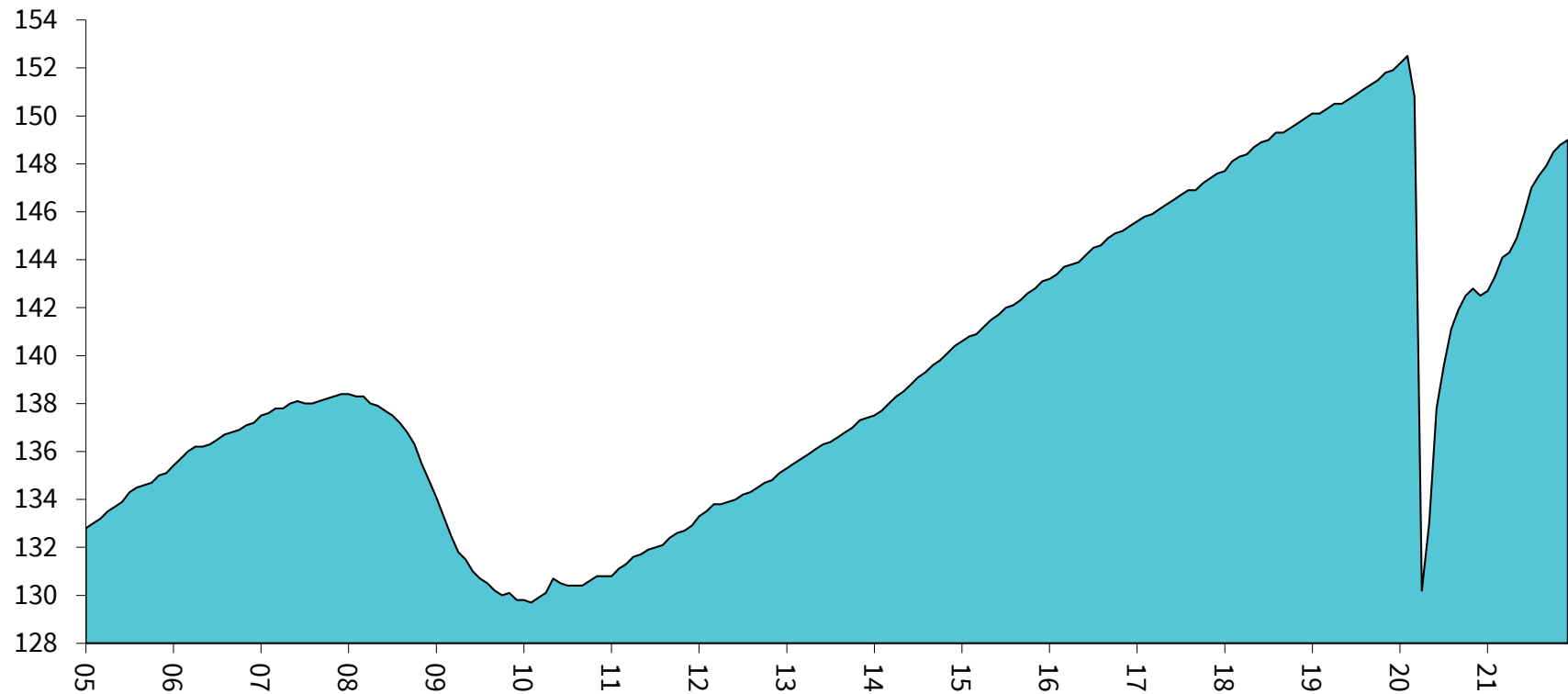
US retail sales (total value)

R billion



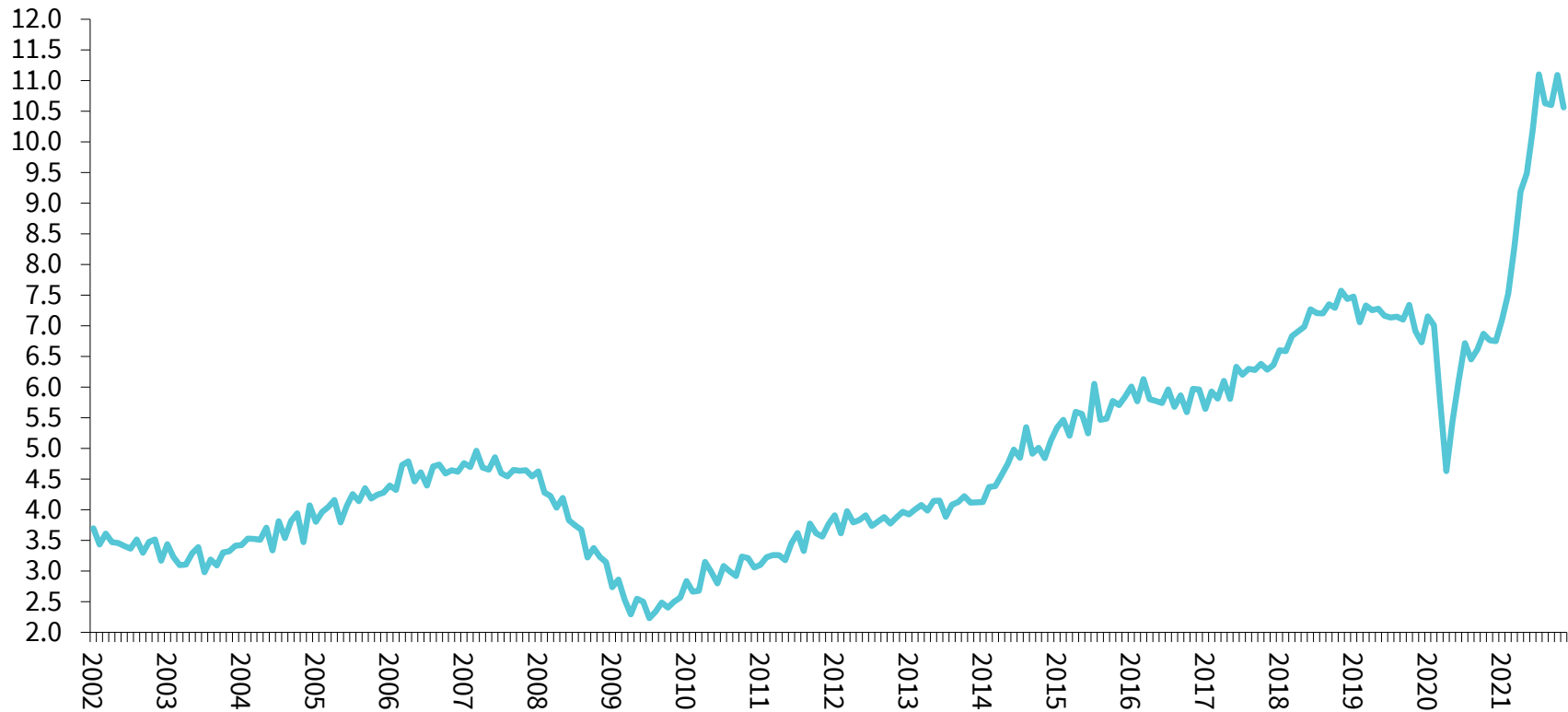
United States employment

Million

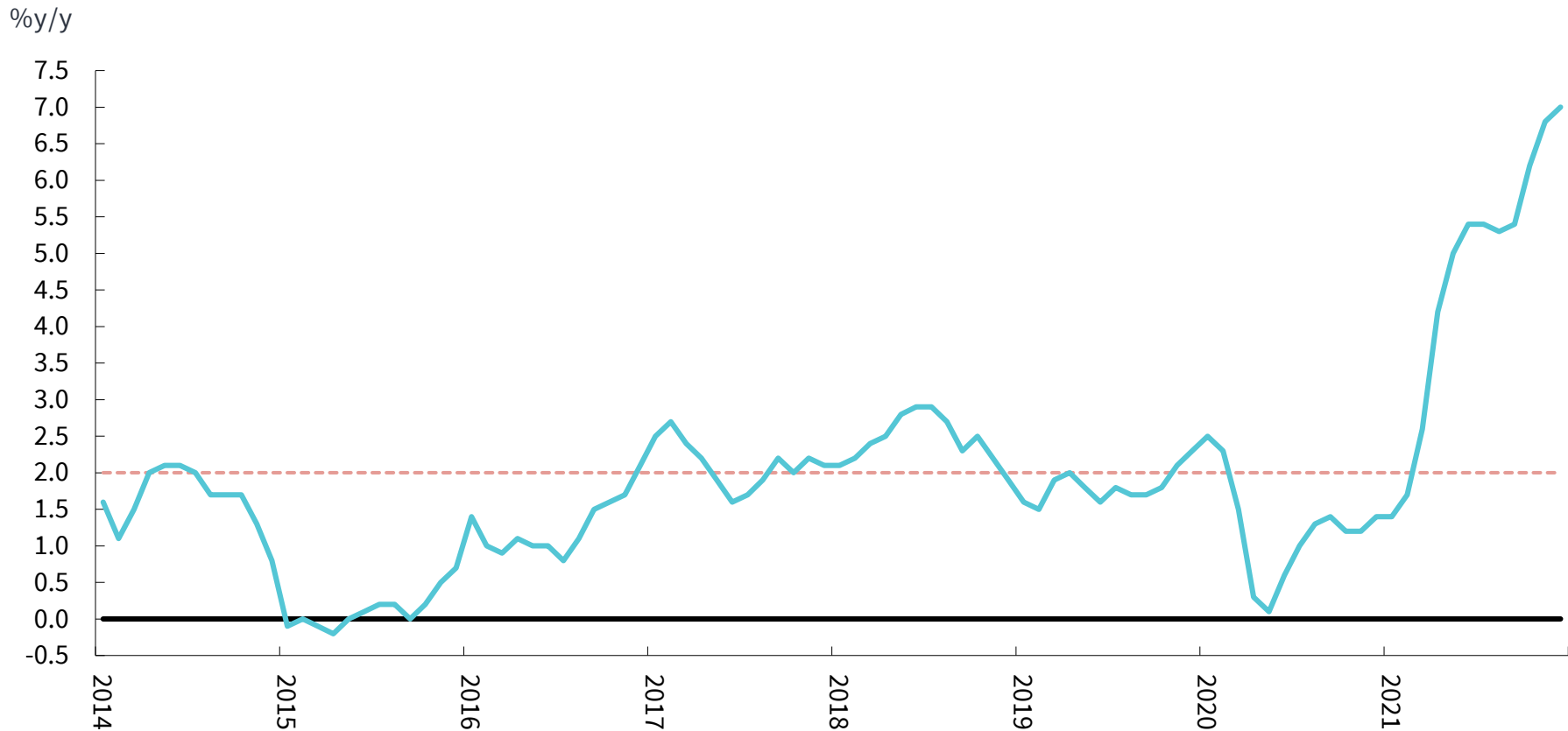


United States job openings

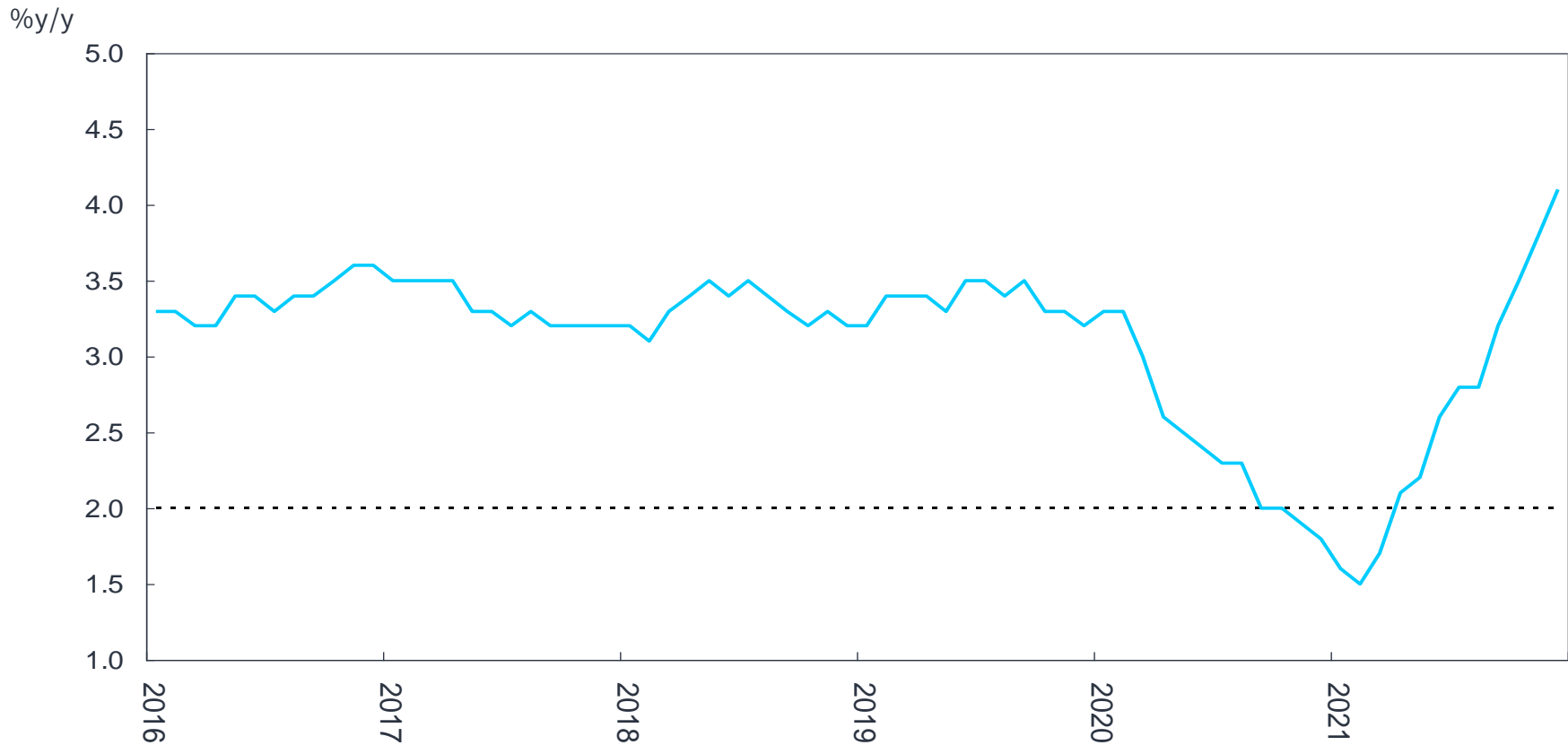
Million, total, non-farm



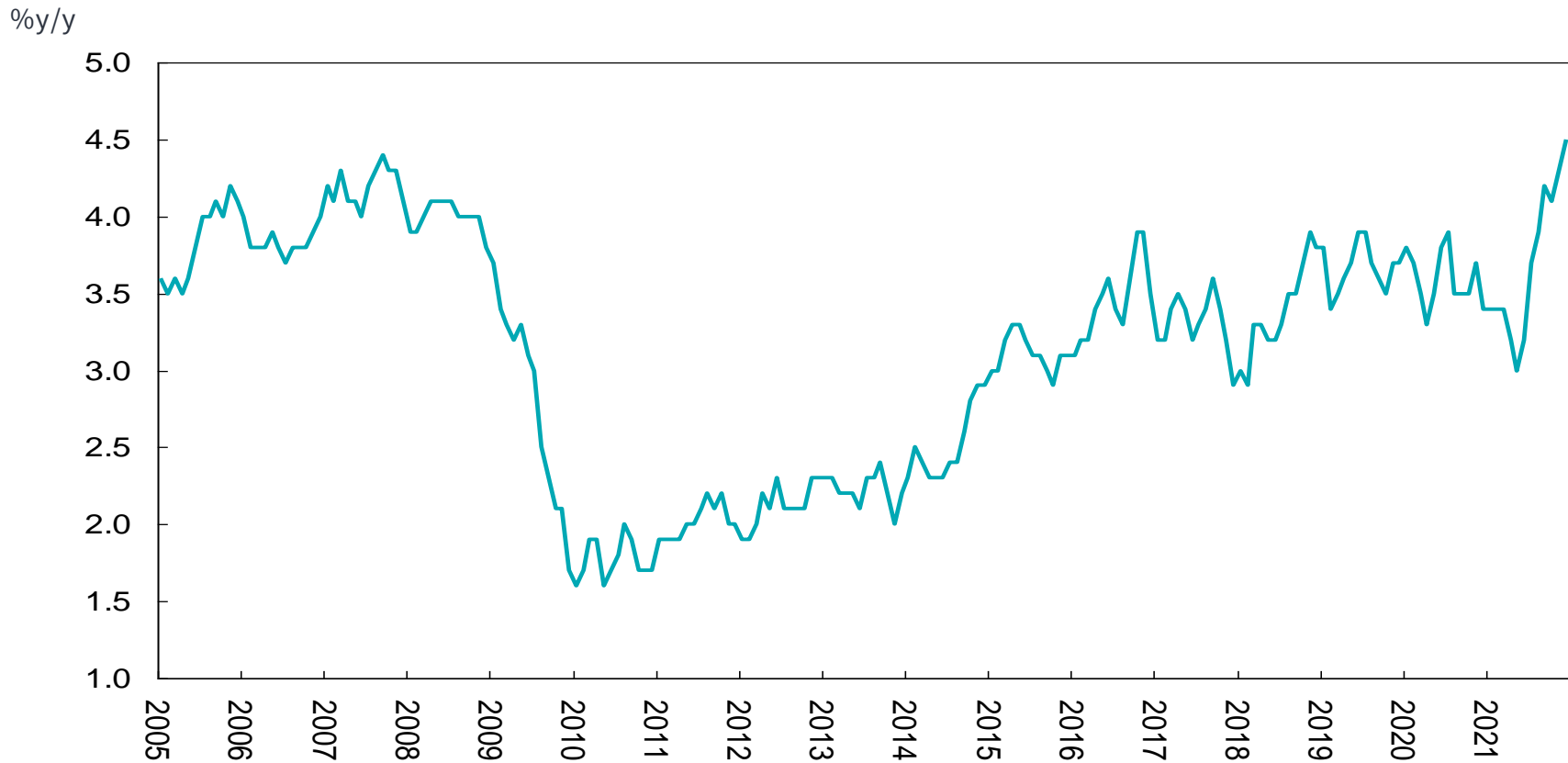
United States consumer inflation



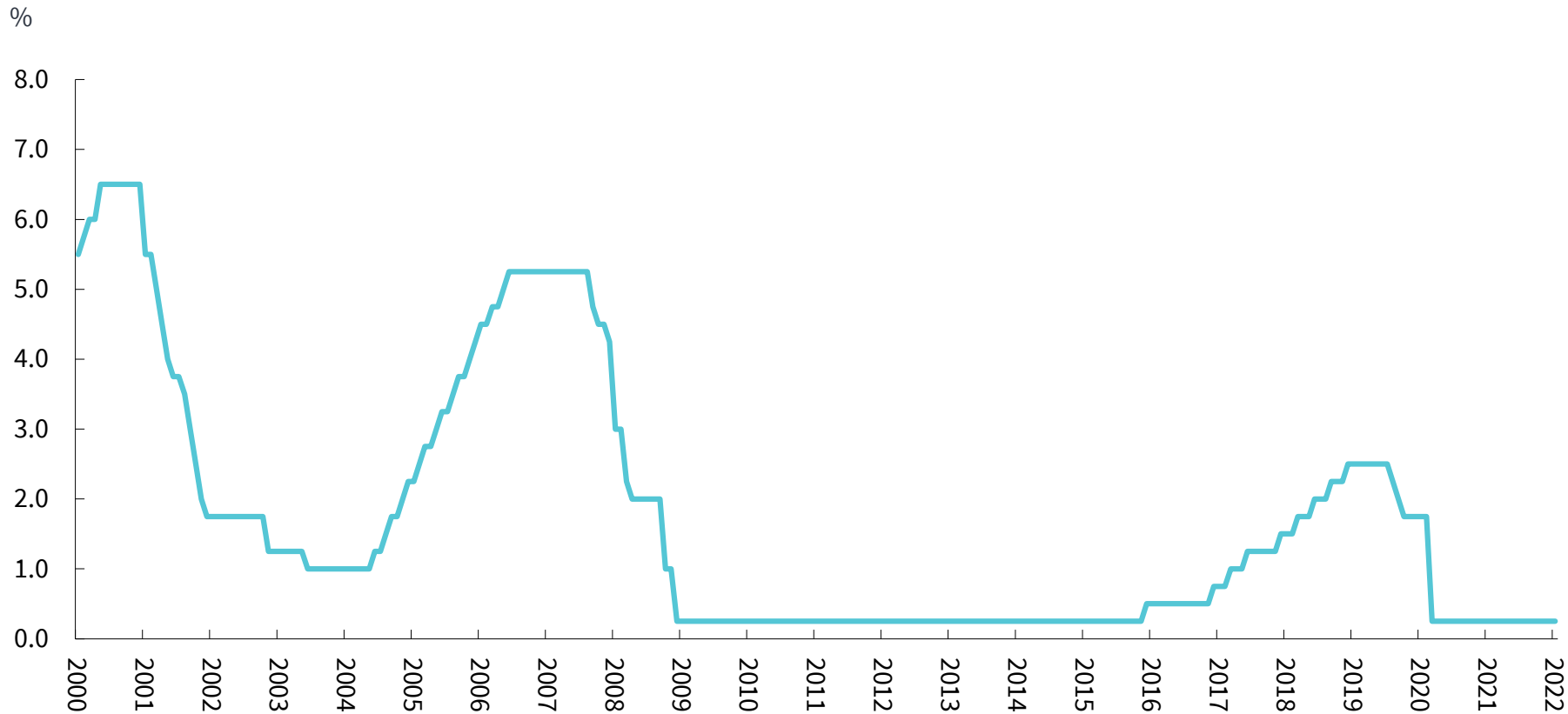
United States shelter inflation



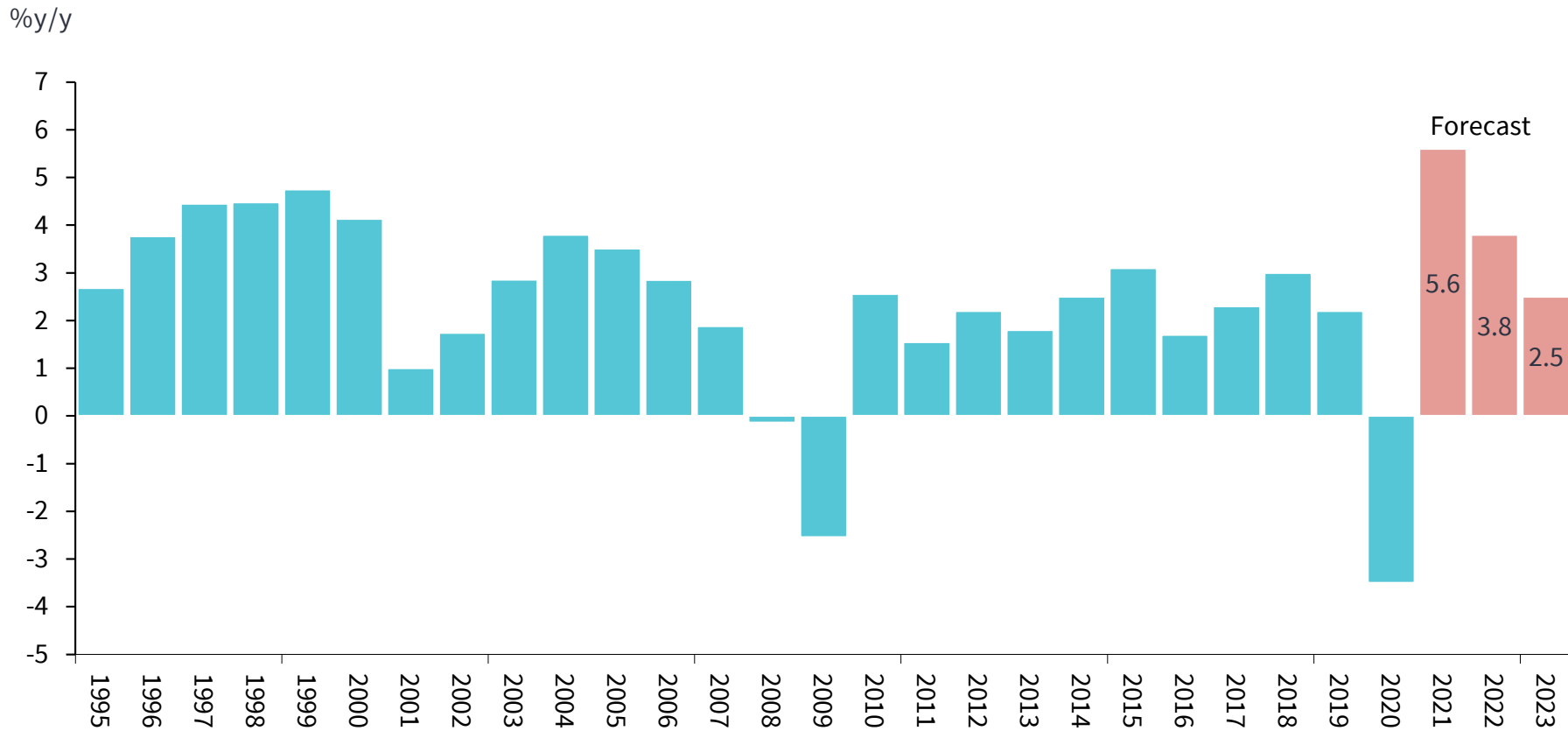
United States Wage Tracker (Atlanta Federal Reserve)



United States official interest rates

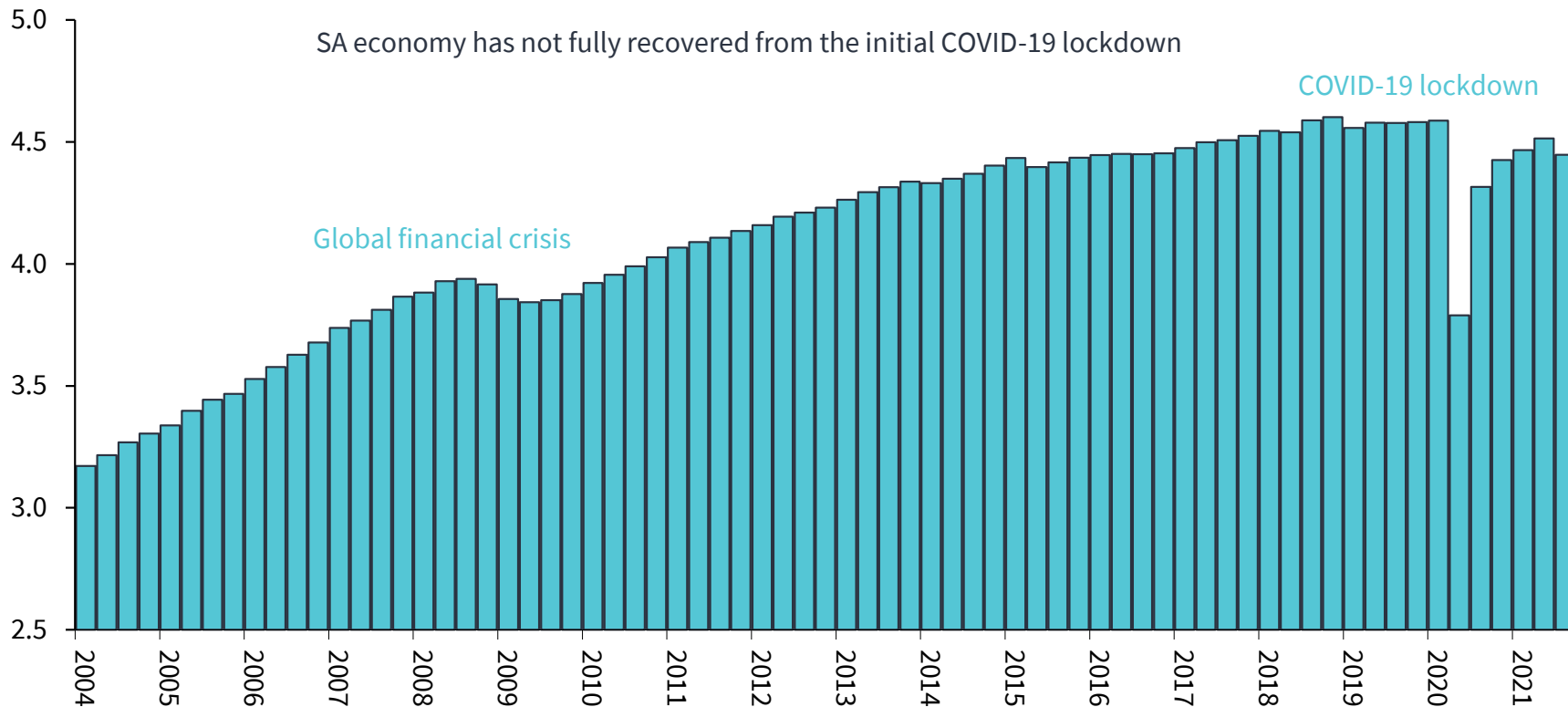


US real annual GDP growth



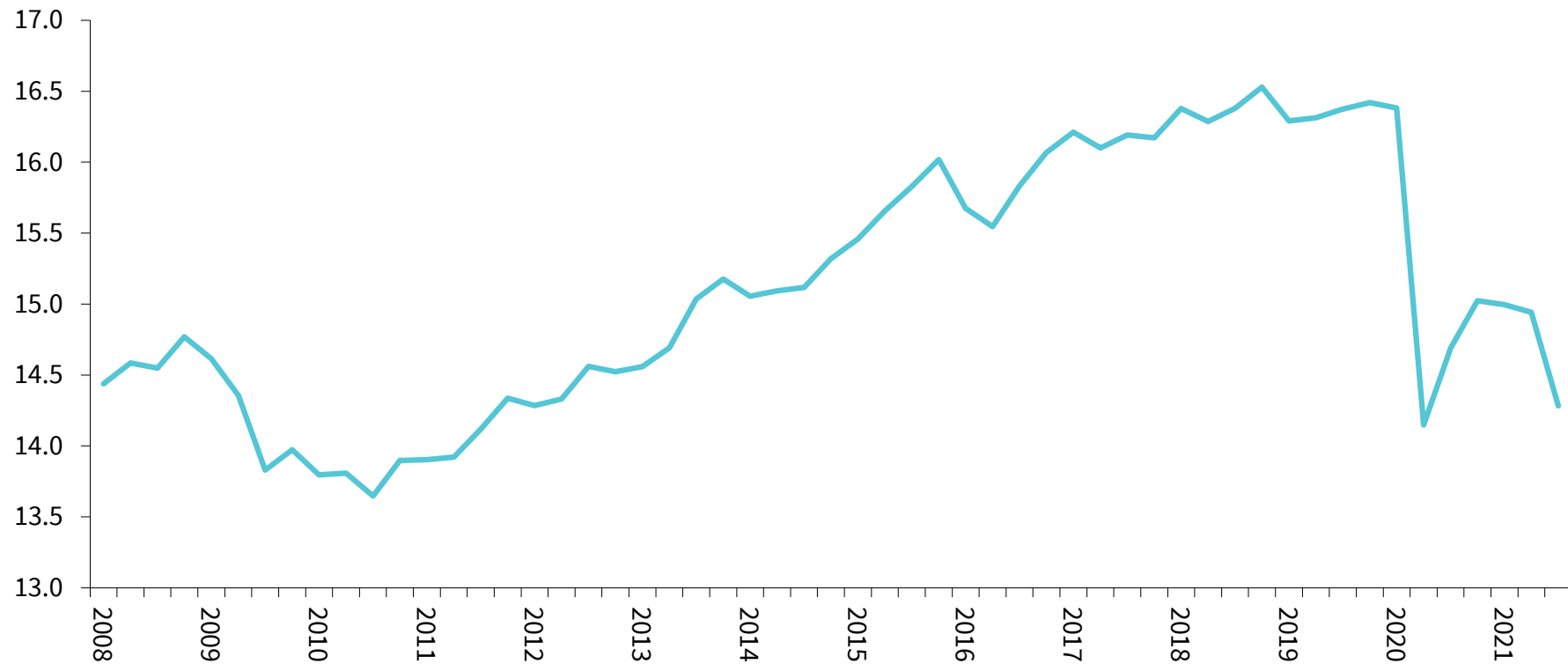
South Africa real GDP (constant prices)

Rand billion



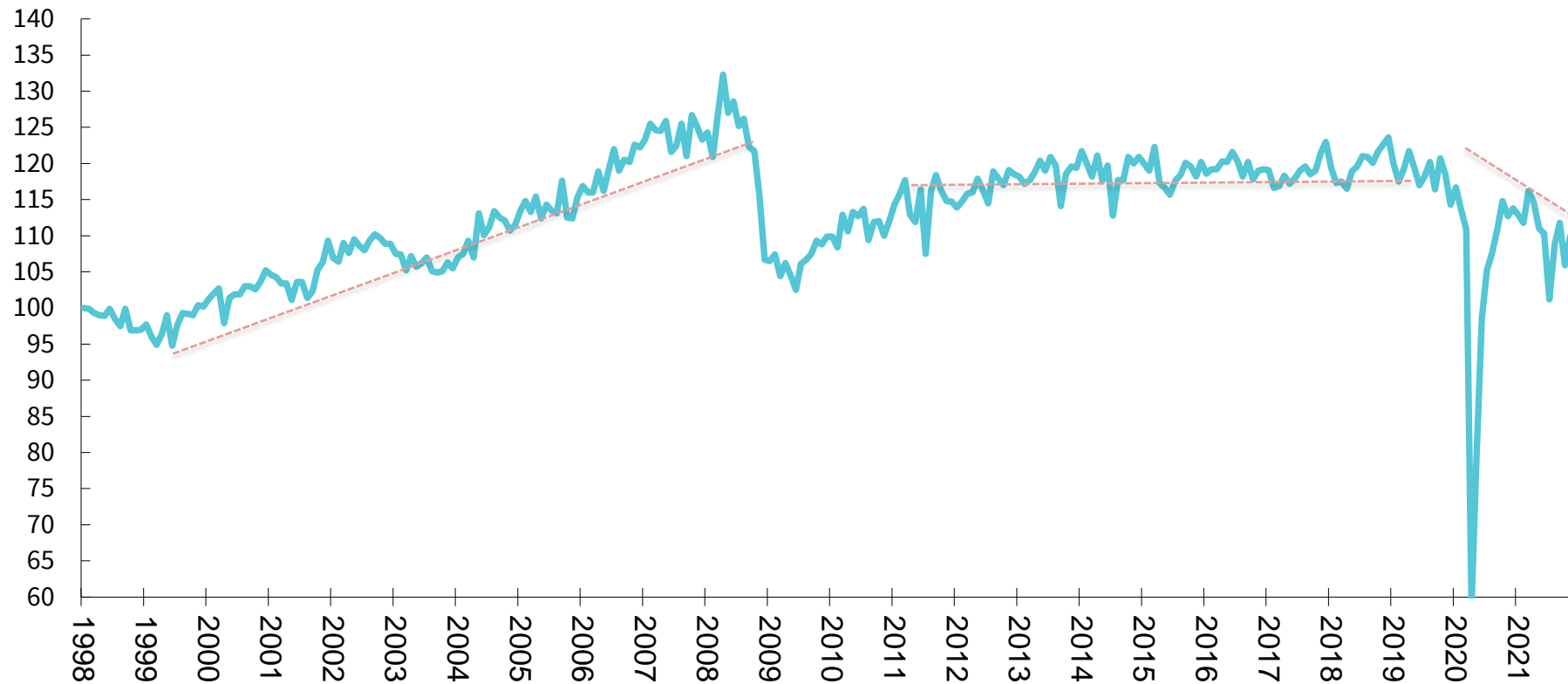
South Africa employment (total)

Million



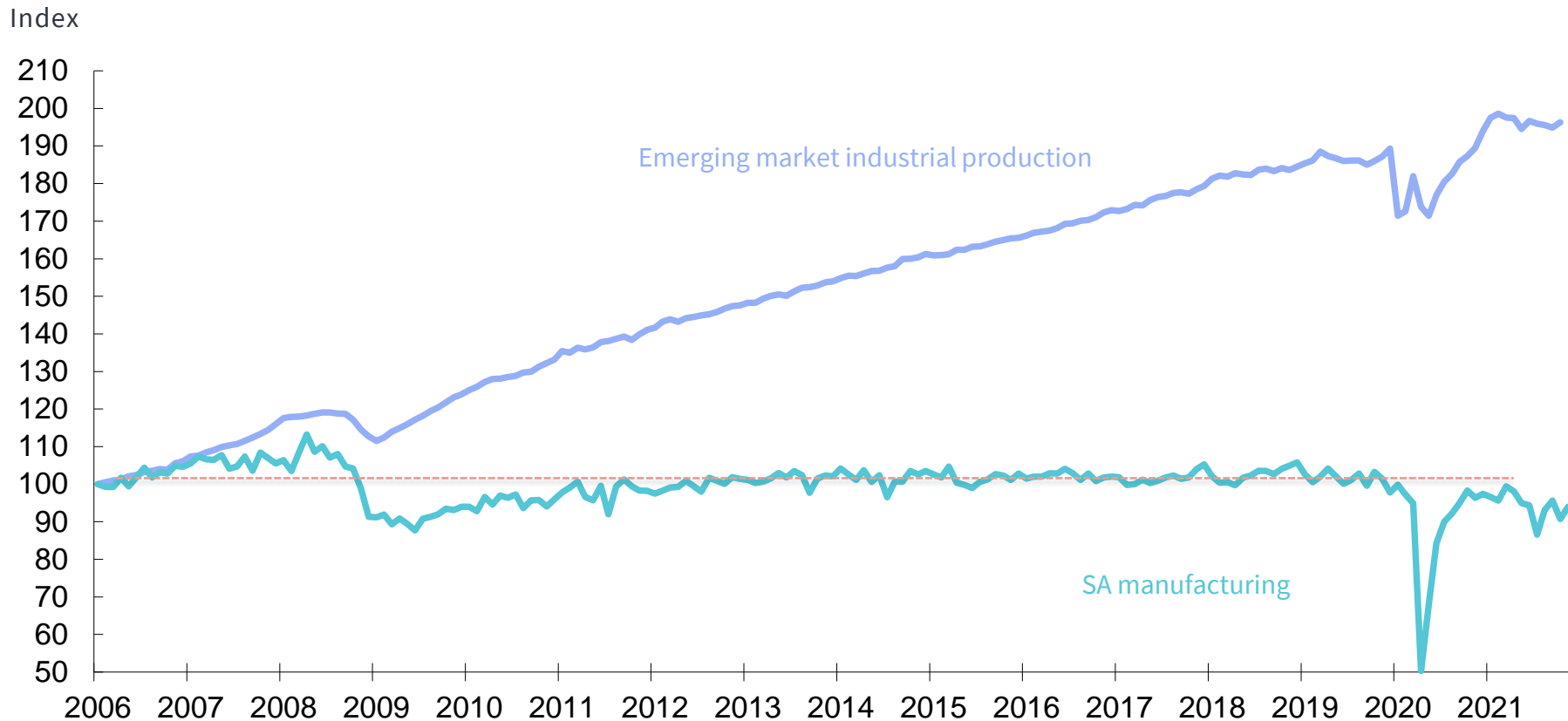
South Africa manufacturing - long-term performance

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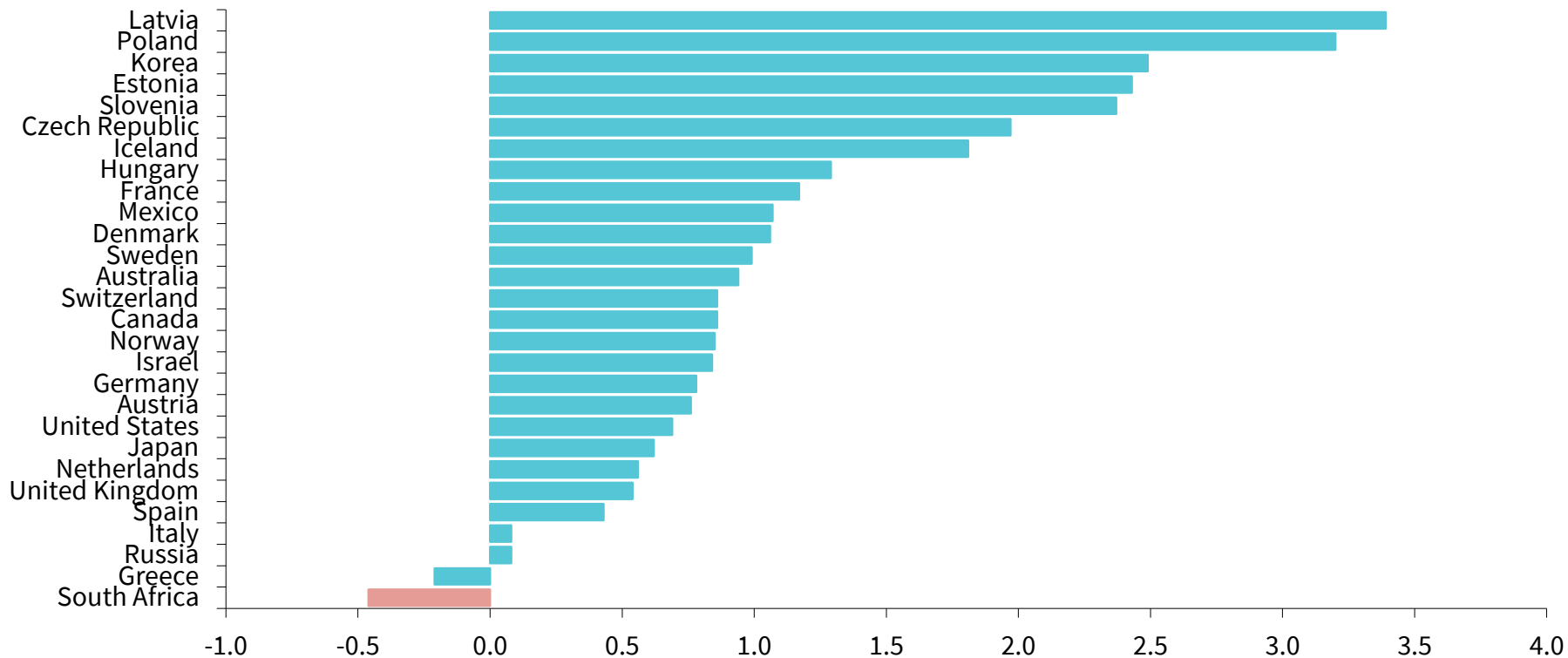
Source: Statistics South Africa

South Africa vs emerging market manufacturing



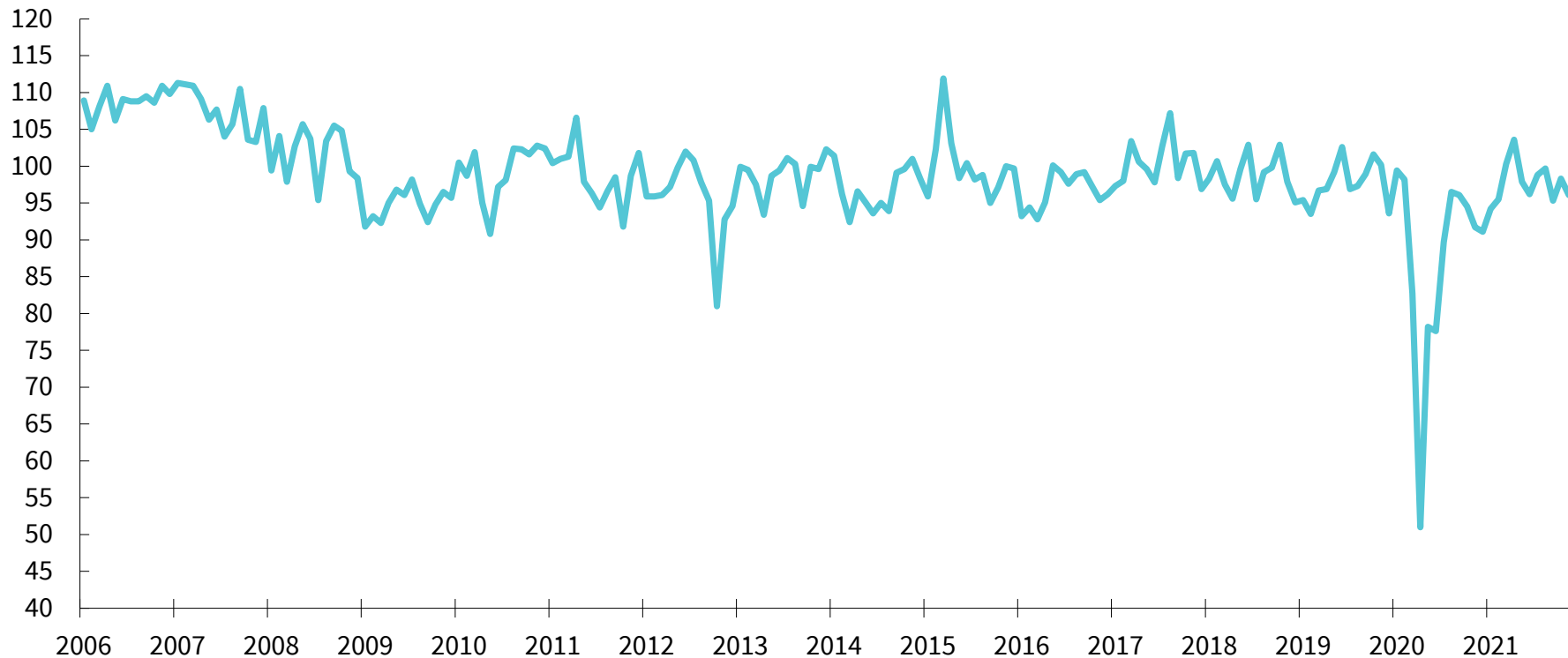
Growth in GDP per hour worked

%y/y, average past five years to 2019



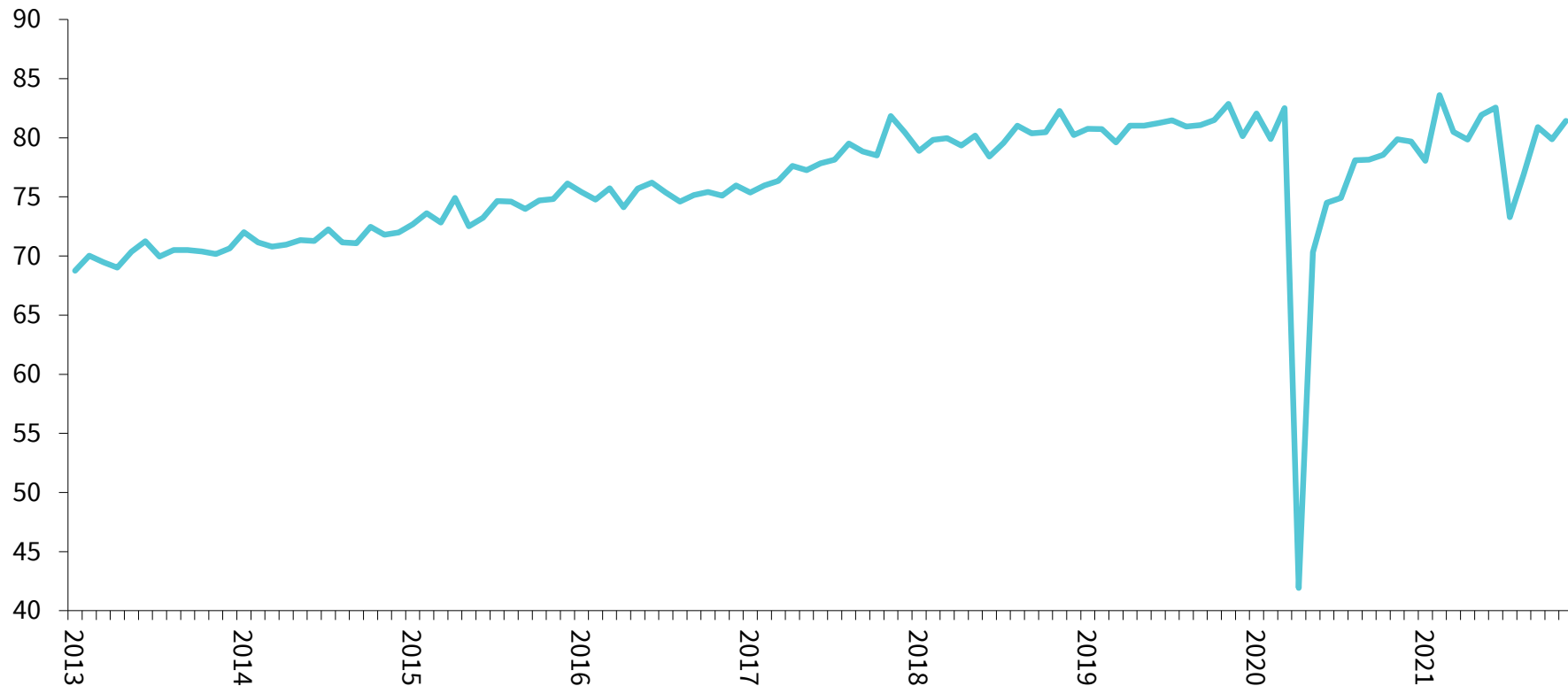
South Africa mining production

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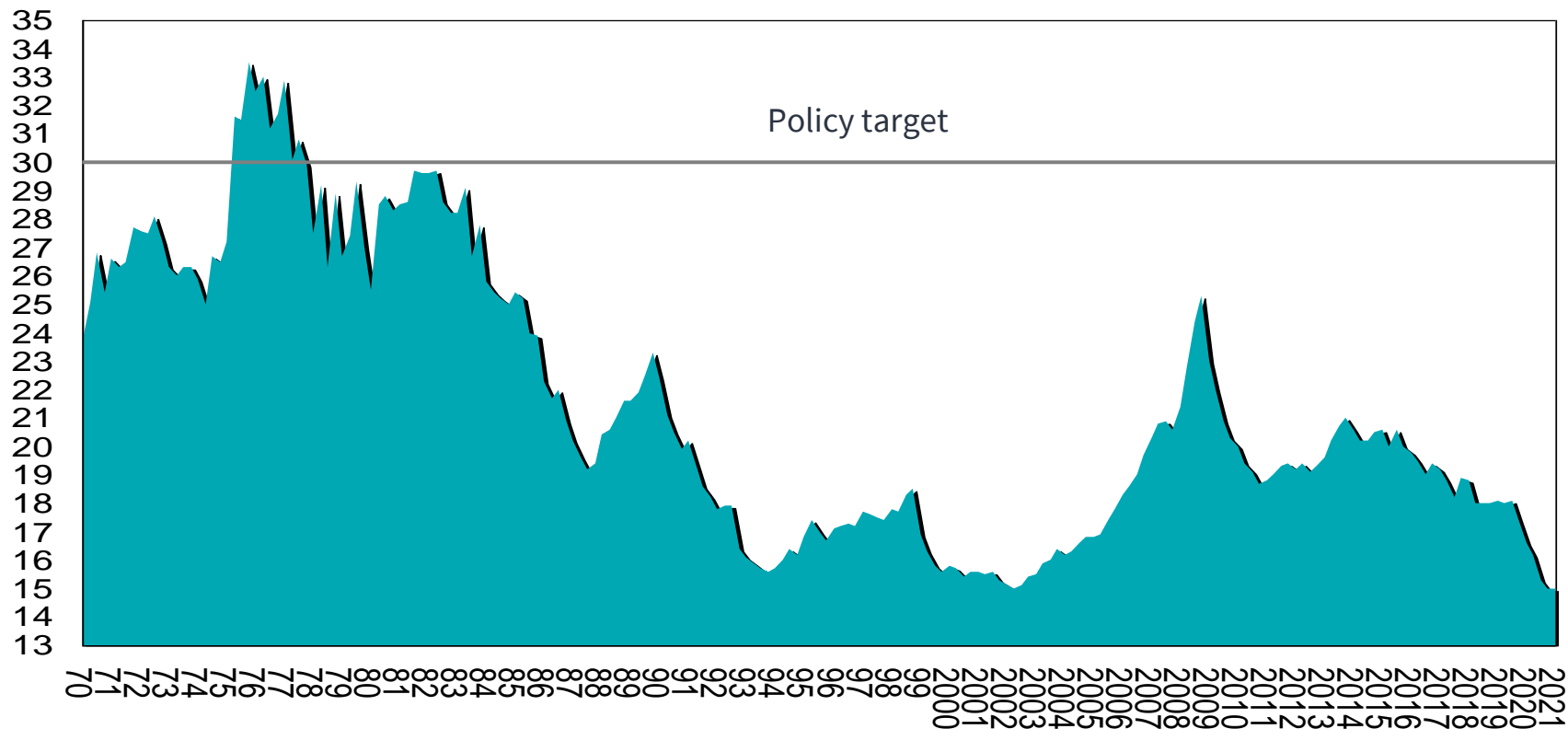
South Africa retail sales (constant prices)

R billion

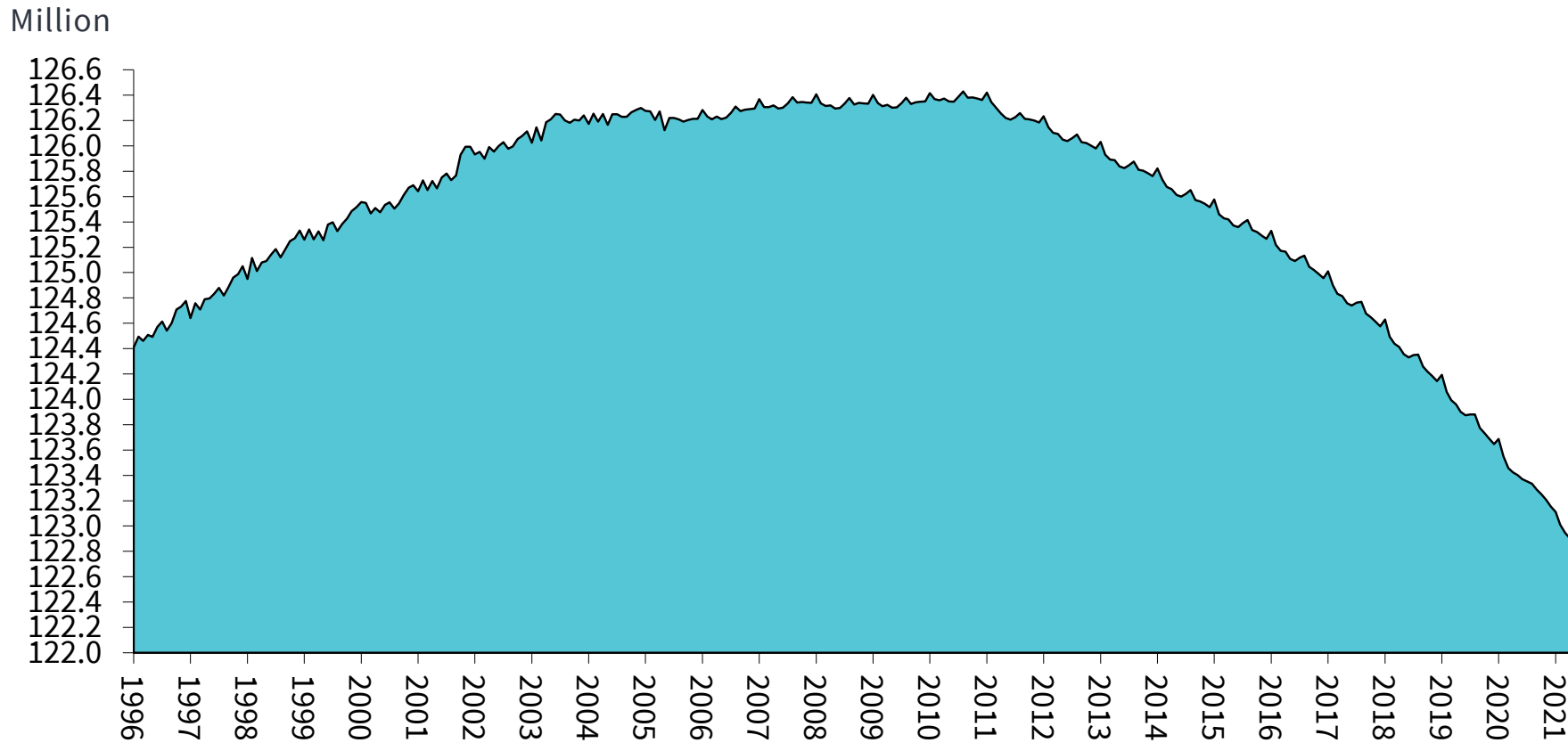


South Africa fixed investment as % of GDP

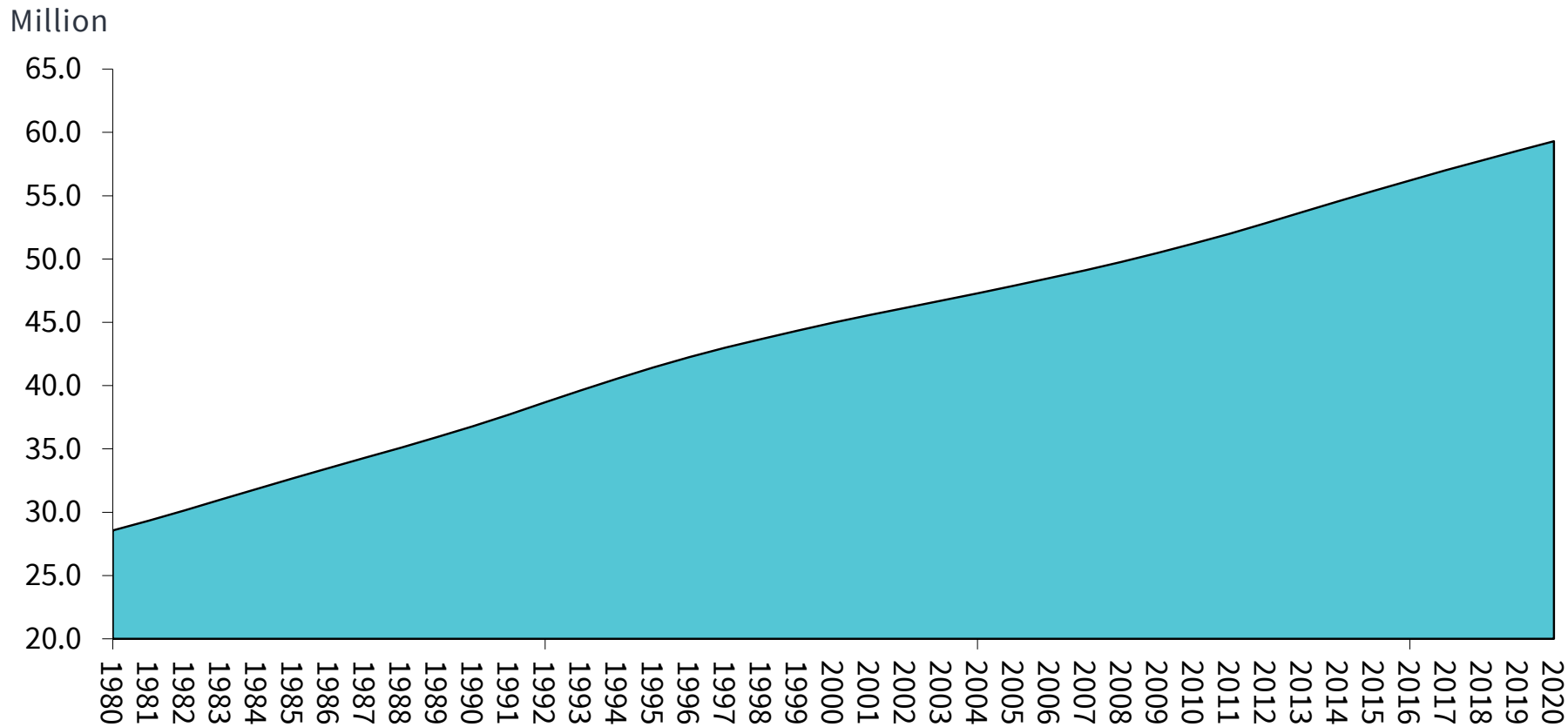
% of GDP



Japan total population



South Africa's total population



South Africa's growth strategy

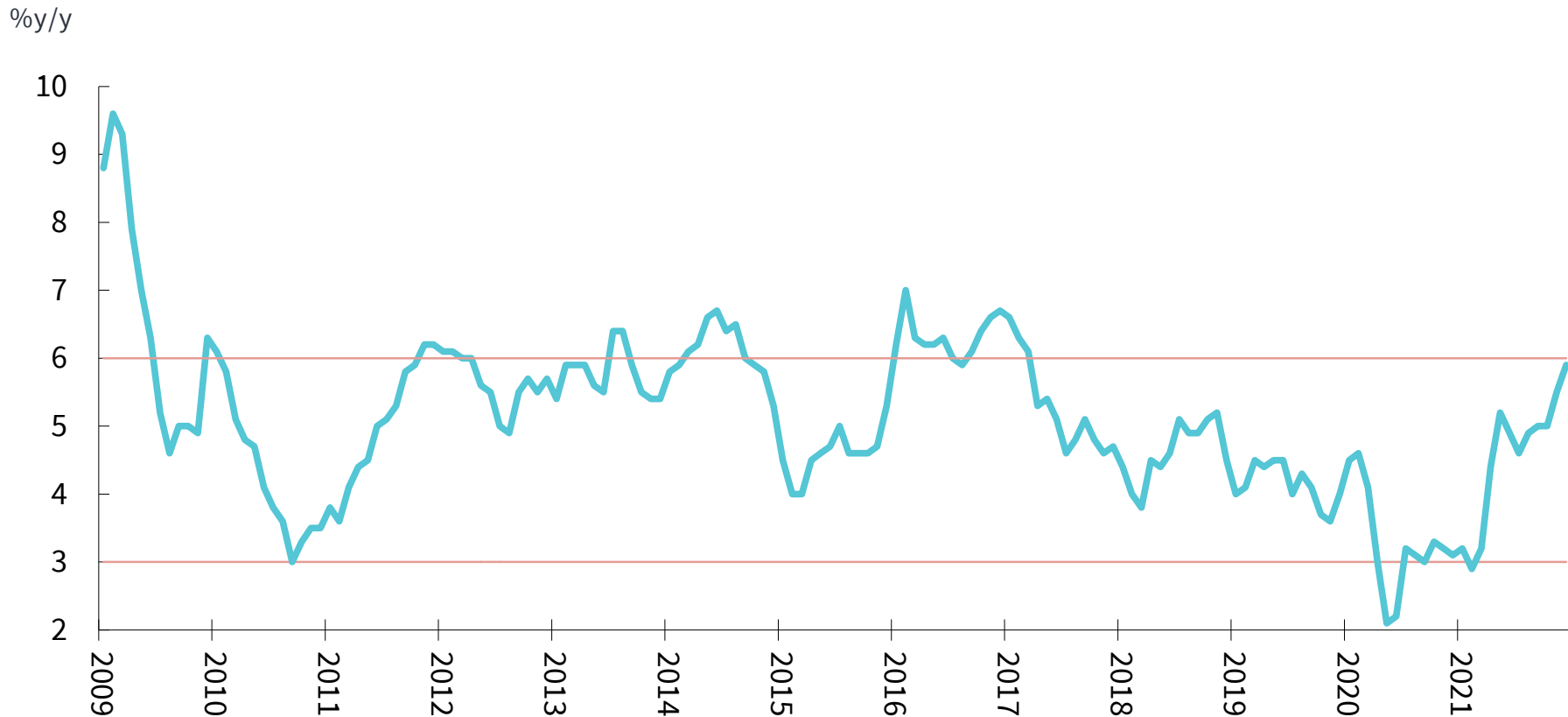
“Ultimately, the end goal is to pursue an **infrastructure led economic reconstruction and recovery** with investment in infrastructure that will stimulate the various sectors of the economy”.

The South African Economic Reconstruction and Recovery Plan
15 October 2020

SA real annual GDP growth

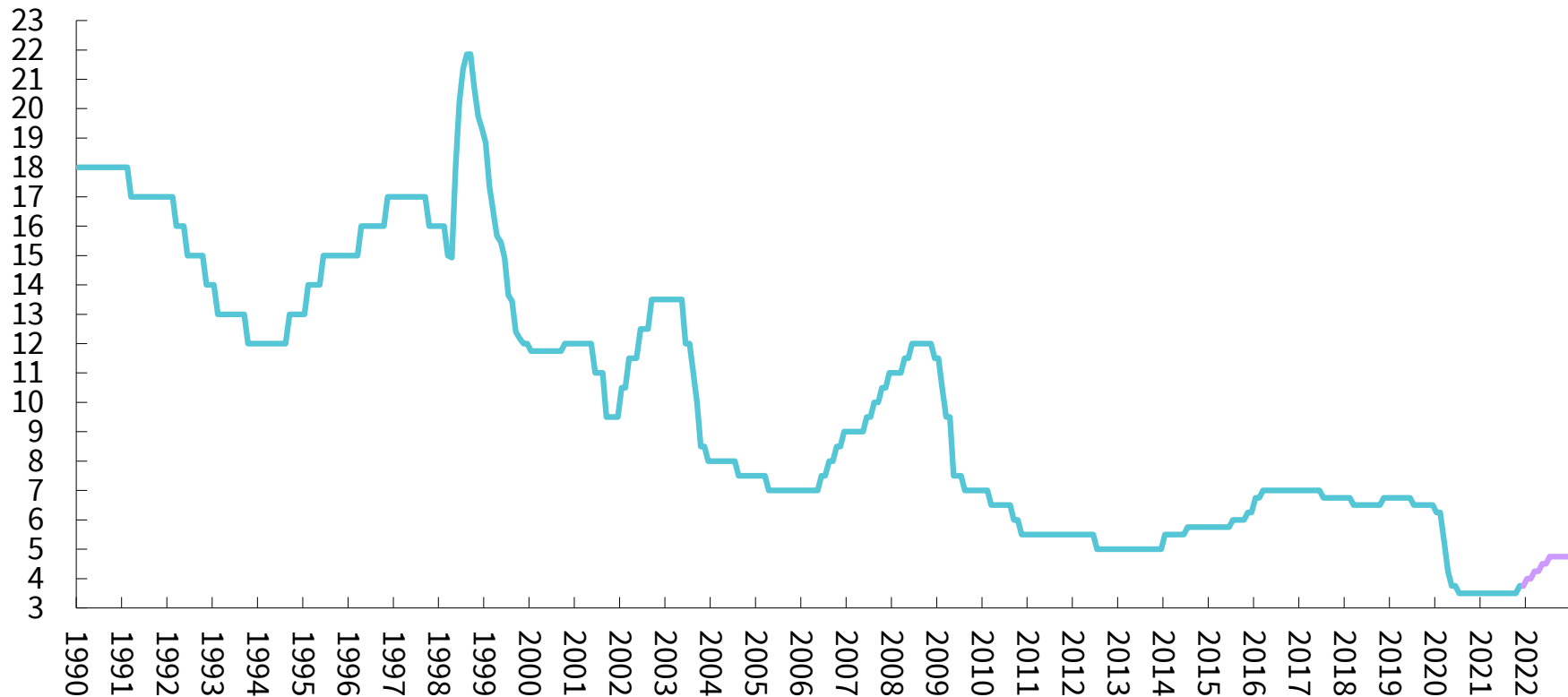


South Africa headline CPI



South Africa official interest rates

Percent





Thank you

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