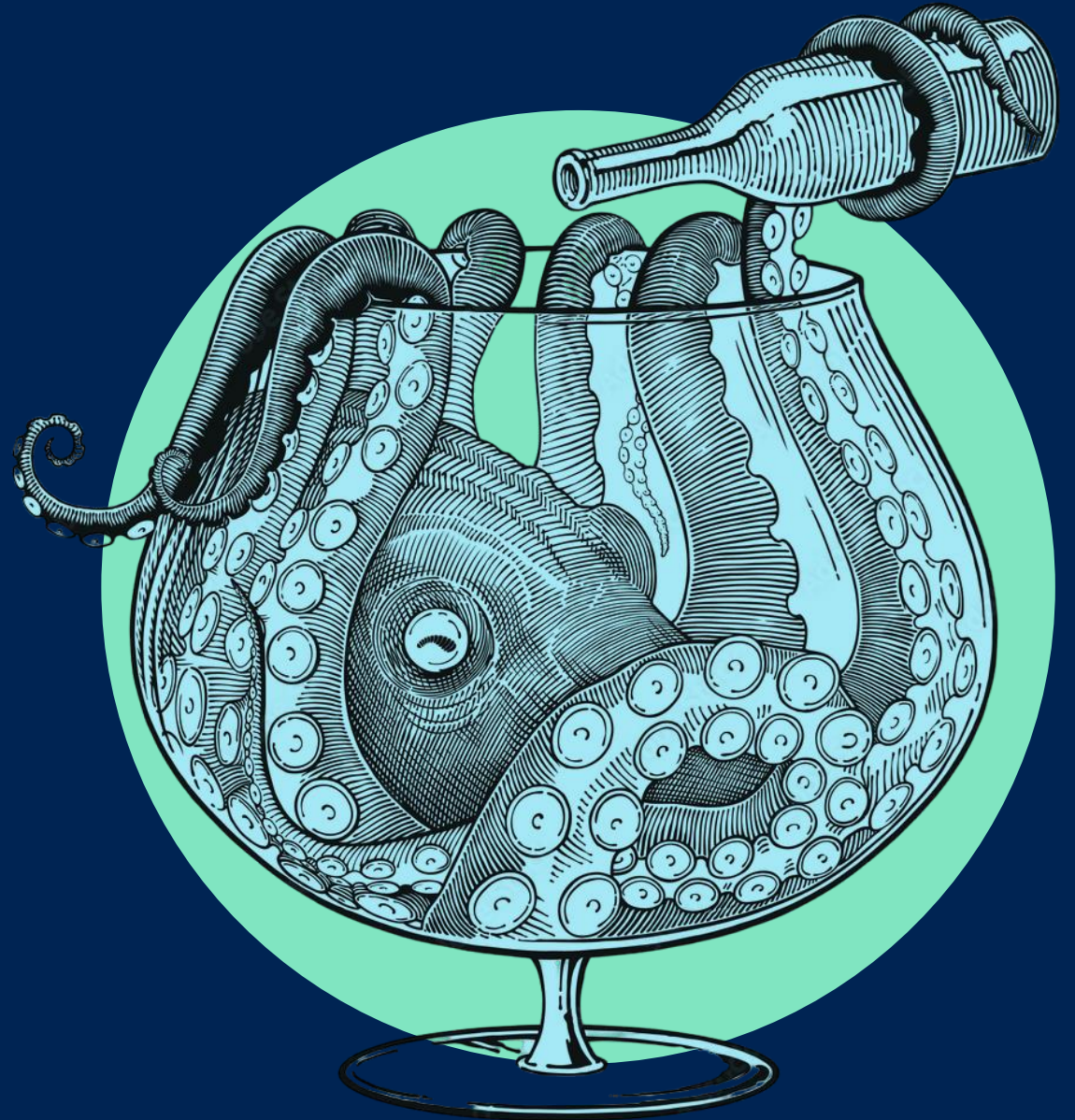


Flexibility, our secret weapon

Iain Power - Chief Investment Officer

February 2023



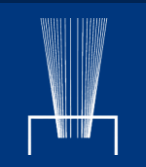
**RAGING BULL
AWARD
2019 WINNER**



**RAGING BULL
AWARD
2020 WINNER**



**RAGING BULL
AWARD
2021 WINNER**



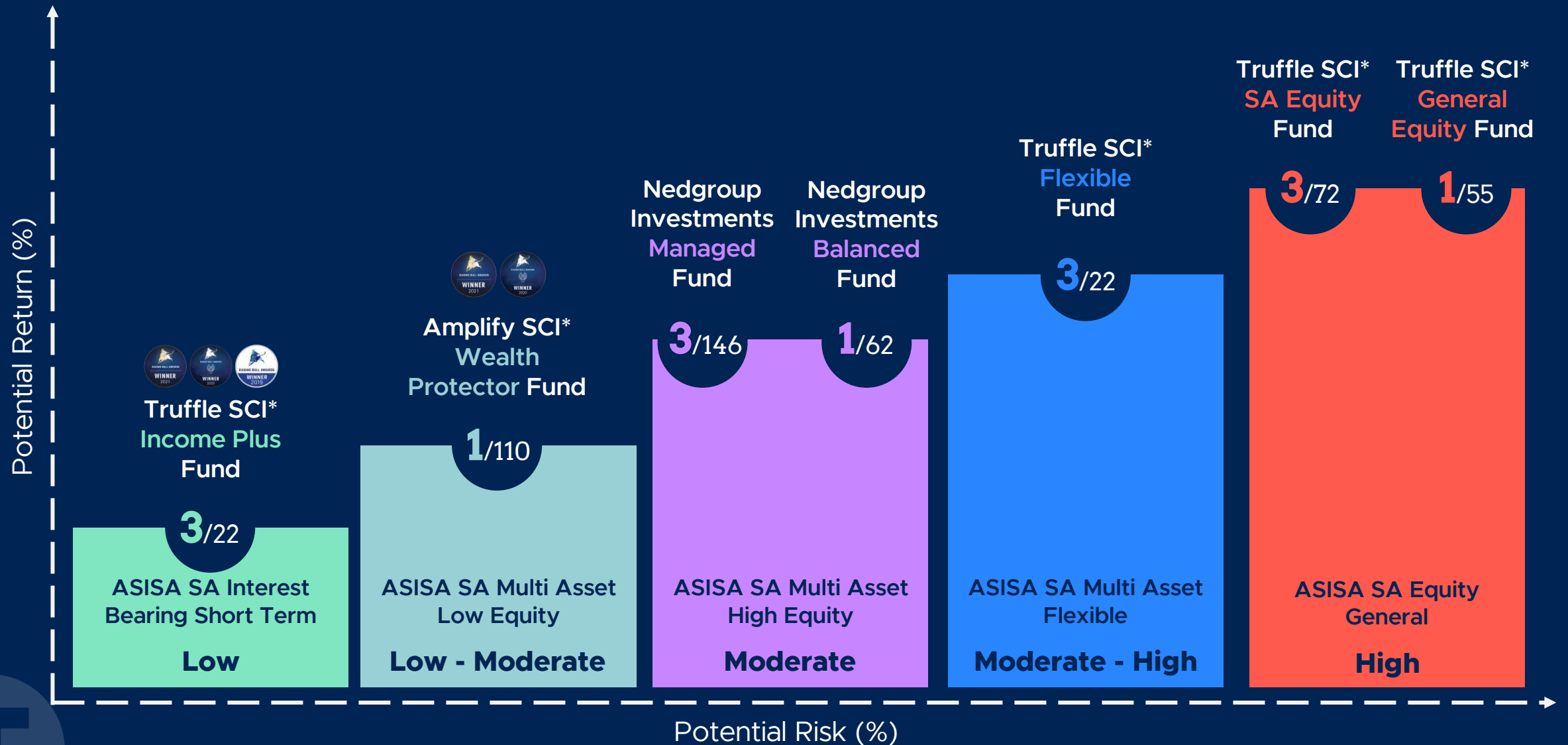
**MORNINGSTAR
AWARD
2022 WINNER**



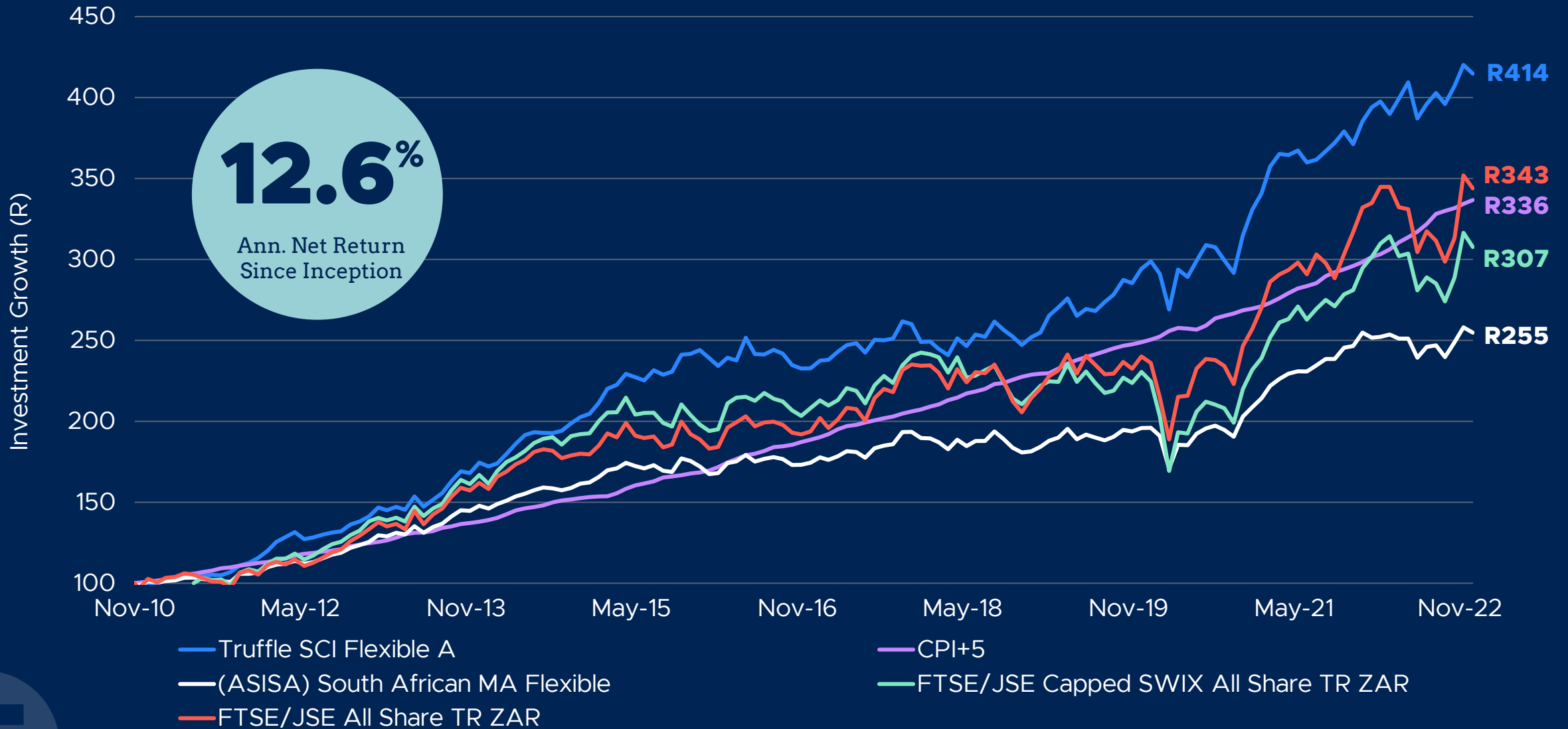
“ The person with the most **flexibility** has the best chance of achieving the outcome he or she desires ”

— Tony Jeary
Author

Top performance across the full suite of funds

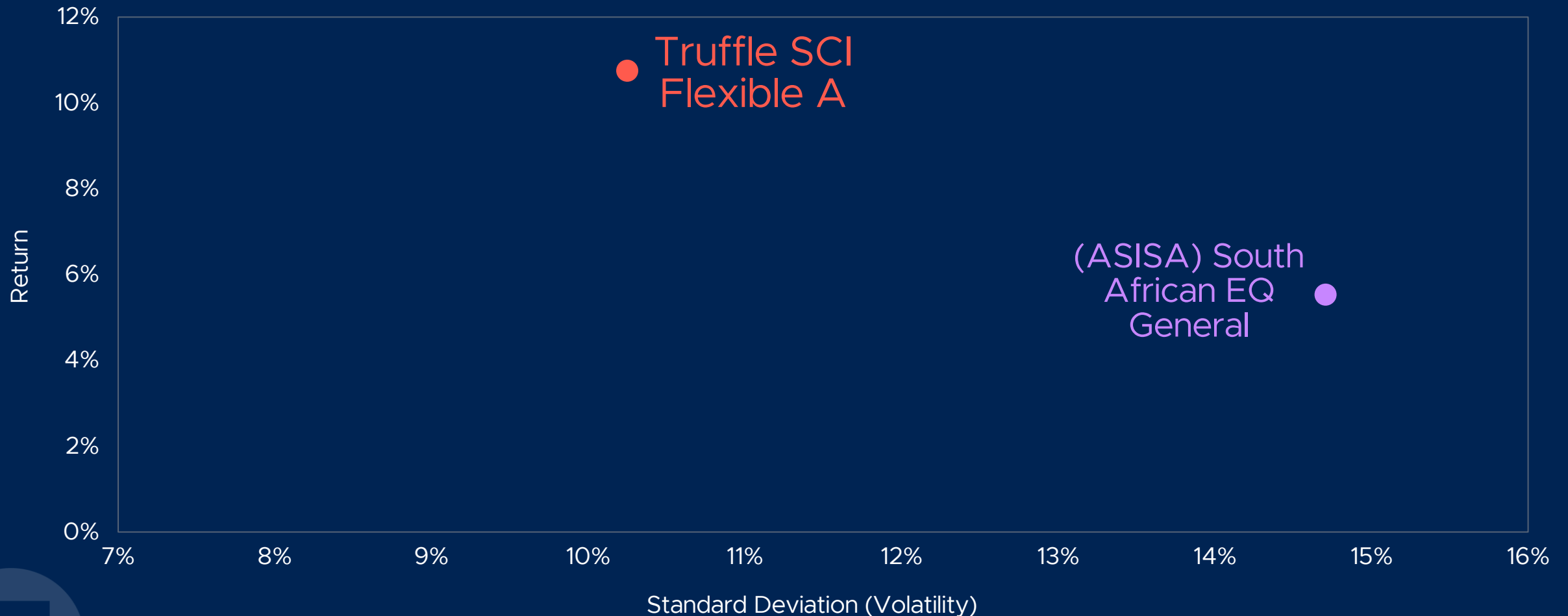


The REAL returns your clients' need



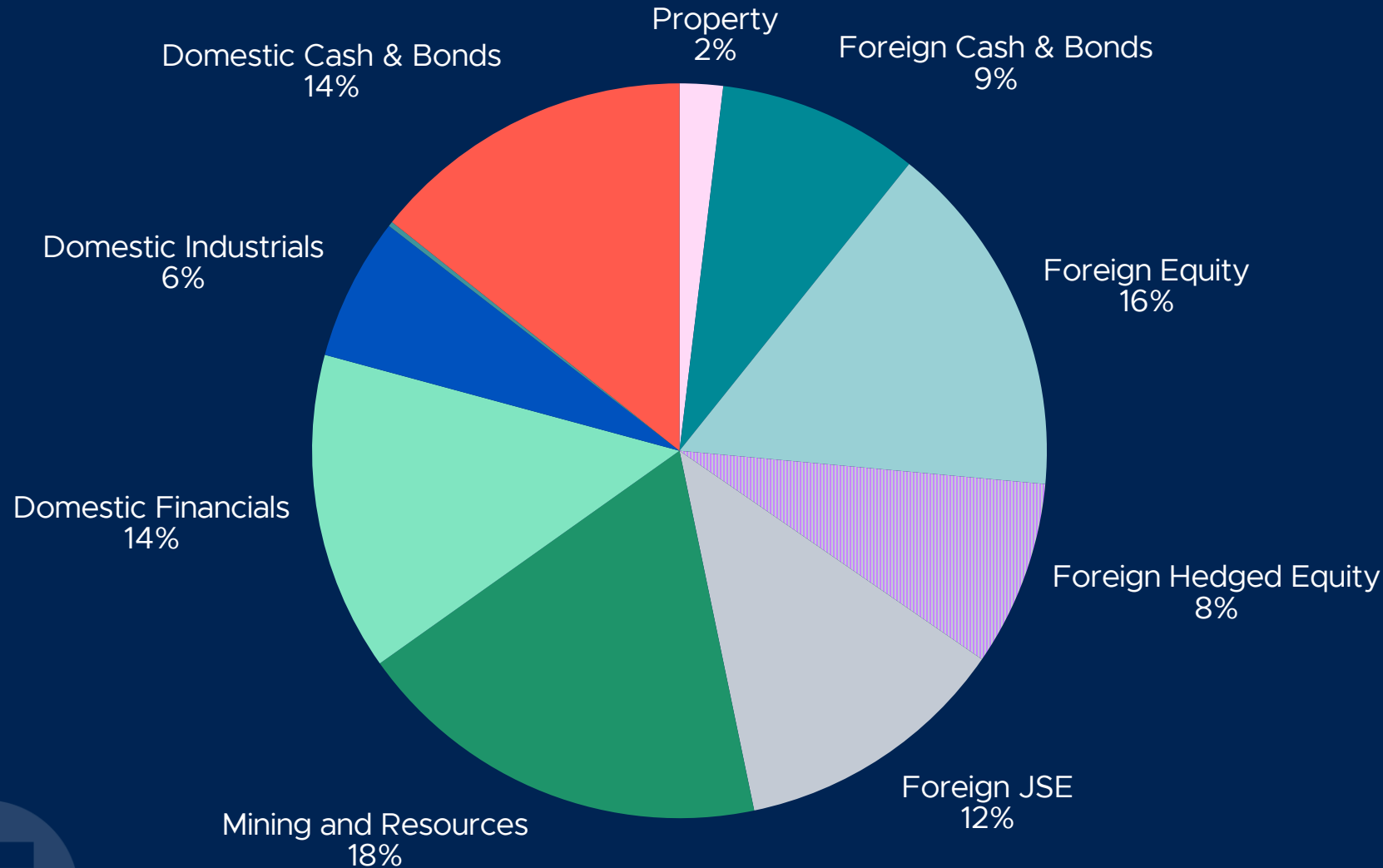
Higher returns than from equity, with downside protection

Return vs. Volatility over 5 Years



Source: Morningstar, A class. Data as of 31 December 2022. Peer rankings are relative to the sector. Sector: (ASISA) South African MA Flexible.

Diversification & Agility



61%
Net Equity
Exposure

63%
Rand Hedge



Why Invest With Truffle?



Owner Managed

Downside Risk Management

Superior Track Record

Agile Approach

Rigorous & Disciplined Process

Experienced Investment Team



The value of experience

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