

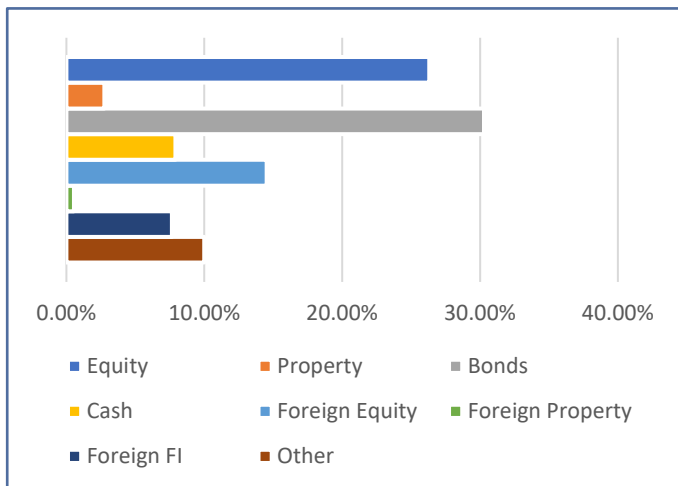
Fund Details

Benchmark	SA CPI + 4.0%
Fund Category	SA Multi Asset Med. Equity
Risk Profile	Moderate
Investment Period	>5 Years

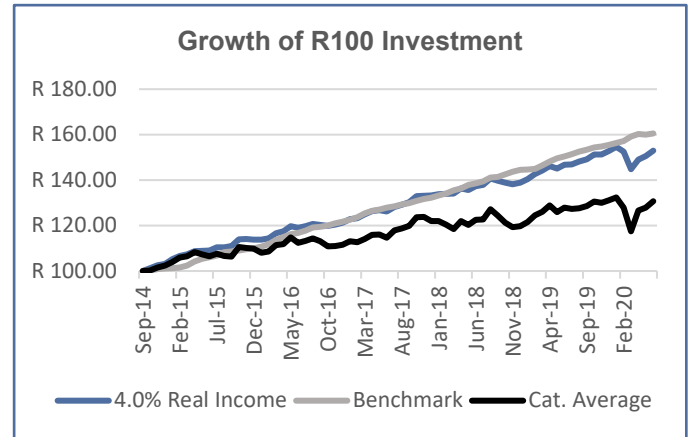
Fund Objective

The wrap fund aims to provide investors with a level of income that is consistent with the associated risk of medium to long-term investments. The preservation of capital is extremely important to ensure continued income security. The fund will use strategies that increase overall downside protection while at the same time seeking to share in upside returns. The fund may also be exposed to Retail Investment Hedge Funds as well as offered together with a smoothed bonus fund. Smoothed bonus funds smooth investment returns by way of monthly bonus declarations, in order to help reduce short term volatility. Investors in this fund have an investment horizon of 5 years or longer. The fund is not compliant with Regulation 28 of the Pension Funds Act, 1956. This fund is suitable for investors looking for moderate levels of income withdrawals from their living annuity, capital preservation over the medium term and a minimum investment horizon of 5 years or longer.

Asset Allocation



Cumulative Performance



Performance

	Solution	Benchmark	Cat. Ave
1 Month	1.62%	0.33%	2.23%
3 Months	5.67%	0.82%	11.32%
6 Months	0.14%	3.27%	-0.31%
1 Year	4.28%	6.69%	2.16%
3 Years (Annualised)	6.62%	7.88%	4.47%
5 Years (Annualised)	7.02%	8.65%	4.19%

Fund Allocation

Coro Strat Income	10.6%
SIM Inflation	7.1%
Ninety One Opportunity	10.6%
PSG Flexible	3.5%
Satrix Balanced	4.9%
Truffle Flexible	10.6%
Amplify SCI Absolute	3.5%
Amplify SCI Flexible Equity	3.5%
Amplify SCI Strategic Income	10.6%
Hedge Funds	10.0%
Smoothing Portfolio	25.0%

Fees (% incl. VAT)

TER (including underlying manager fee and solution fee)	1.52%
---	-------

Glacier Financial Solutions (Pty) Ltd is a licensed financial services provider. The information contained in this document has been recorded and arrived at by Glacier Financial Solutions (Pty) Ltd (FSP) Licence No. 770 in good faith and from sources believed to be reliable, but no representation or warranty, expressed or implied, is made as to the accuracy, completeness or correctness. Past performance is not necessarily a guide to future performance. Performance figures are calculated using net returns (after fees) of funds but are quoted gross of wrap fund fees. Changes in currency rates of exchange may cause the value of your investments to fluctuate. The value of investments and income from them may therefore go down as well as up and are not guaranteed. The information is provided for information purposes only and should not be construed as the rendering of investment advice to clients. Glacier Financial Solutions (Pty) Ltd and its' shareholders, subsidiaries, agents, officers and employees accordingly accept no liability whatsoever for any direct, indirect or consequential loss arising from the use or reliance, in any manner, on the information provided in this document. Total expense ratios (TERs) are calculated quarterly and are accurate at the latest available date quoted on this document, intermediary and LISP fees are client-dependent and therefore not reflected. The wrap fund is made up of registered Collective Investment Schemes. The Minimum Disclosure Document of the underlying funds can be obtained from the respective Managers. Fund performance numbers shown are for a notional portfolio and do not reflect the actual performance of the client invested in the wrap fund due to timing differences of investments or disinvestments of the client. Benchmark returns for CPI are based on actual published returns and an estimated one month return for the month of the report date. ASISA Benchmark returns are the ASISA returns available as at the time of reporting.