

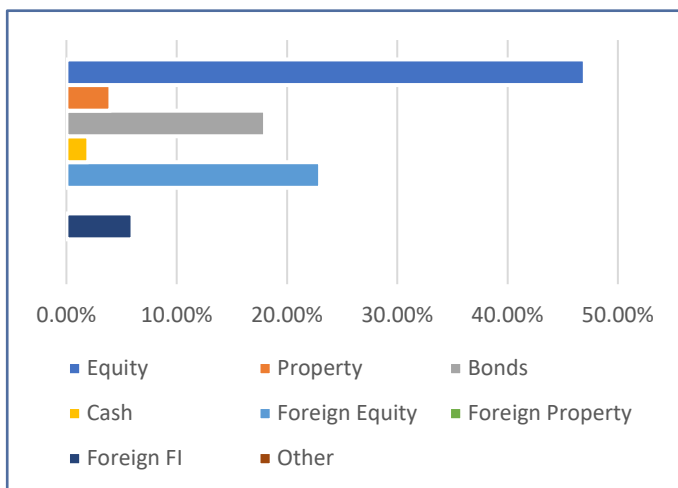
#### Fund Details

|                          |                      |
|--------------------------|----------------------|
| <b>Benchmark</b>         | SA CPI + 6.0%        |
| <b>Fund Category</b>     | Worldwide Flexible   |
| <b>Risk Profile</b>      | Worldwide Aggressive |
| <b>Investment Period</b> | >7 Years             |

#### Fund Objective

The wrap fund aims to provide investors with a level of income that is consistent with the associated risk of a long-term investment. The preservation of capital is extremely important to ensure continued income security. The fund will use strategies that increase overall downside protection while at the same time seeking to share in upside returns. However, the benchmark used by this portfolio has significant exposure to riskier strategies that can lead to capital losses in the short term. The fund may also be exposed to Retail Investment Hedge Funds as well as offered together with a smoothed bonus fund. Smoothed bonus funds smooth investment returns by way of monthly bonus declarations, in order to help reduce short term volatility. Investors in this fund should have an investment horizon of 7 years or longer. The fund is not compliant with Regulation 28 of the Pension Funds Act, 1956.

#### Asset Allocation

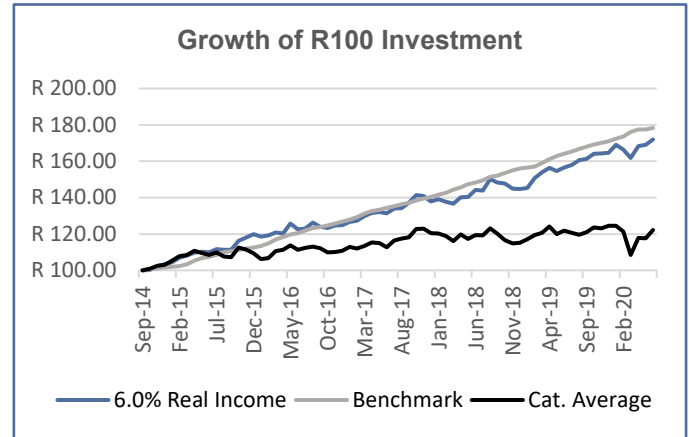


#### Fees (% incl. VAT)

TER (including underlying manager fee and solution fee)

1.57%

#### Cumulative Performance



#### Performance

|                      | Solution | Benchmark | Cat. Ave |
|----------------------|----------|-----------|----------|
| 1 Month              | 1.79%    | 0.49%     | 3.89%    |
| 3 Months             | 6.31%    | 1.30%     | 12.71%   |
| 6 Months             | 4.47%    | 4.23%     | -1.75%   |
| 1 Year               | 9.86%    | 8.69%     | 0.34%    |
| 3 Years (Annualised) | 9.40%    | 9.89%     | 2.74%    |
| 5 Years (Annualised) | 9.38%    | 10.65%    | 2.40%    |

#### Fund Allocation

|                                      |       |
|--------------------------------------|-------|
| PSG Flexible                         | 3.5%  |
| Truffle Flexible                     | 3.5%  |
| Centaur Flexible                     | 8.5%  |
| Amplify SCI Flex Equity              | 3.5%  |
| Coro Optimum Growth                  | 14.1% |
| Satrix MSCI World                    | 7.1%  |
| Ninety One Global Franchise          | 7.1%  |
| Ninety One Global Multi-Asset Income | 3.5%  |
| BCI Income Plus                      | 14.1% |
| Hedge Funds                          | 10.0% |
| Smoothing Portfolio                  | 25.0% |