

# FINANCIAL PLANNING CONSIDERATIONS WHEN INVESTING OFFSHORE

glacier  
by Sanlam

A snapshot of the benefits of investing offshore as well as the benefits of investing offshore via the Global Life Plan from Glacier International.

## BENEFITS OF INVESTING OFFSHORE

## INVESTING OFFSHORE VIA THE GLOBAL LIFE PLAN FROM GLACIER INTERNATIONAL

The rand is a depreciating currency. While benefiting from **exchange rate moves** is not the primary reason to invest offshore, it is a consideration.

Diversifying offshore gives investors access to: **different fund managers, different investment styles, different companies and industries, different geographies and currencies.**

Investors who externalise a portion of their portfolio enhance the possibility of **generating better returns, while diversifying risk.**

Diversifying offshore **reduces risk** - political, economic, downgrade and concentration (exposure to one currency only) risk.

The JSE still makes up less than **1%** of the world's stock market capitalisation.

Externalising money gives **exposure to growing industries** that aren't available locally.

**No executor's fees** are payable.

**Consolidated reporting** and online access.

**Insolvency protection** - after three years, the assets in the endowment policy are fully protected from creditors.

**Tax efficient** - Sanlam calculates and pays the tax. The endowment policy is free of any other tax in the investor's hands. Tax liability is calculated in US dollars - rand depreciation is not included.

The investor **can nominate beneficiaries** on the Plan. The Plan will then simply continue in the name of the beneficiary or funds will be paid out to the beneficiary on the death of the investor and not form part of the process of winding up of the deceased estate.

**No offshore will** is needed.

International inheritance tax payable on directly held investments can be higher than South African estate duty, **(i.e. tax on Global Life Plan could be lower).**

**No offshore estate** is created.

### Contact us

This document is intended for use by clients alongside their financial intermediary. For more information visit our website at [www.glacierinternational.co.za](http://www.glacierinternational.co.za) or speak to your financial intermediary

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The Global Life Plan is an offshore endowment policy issued by Sanlam Life Bermuda branch

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