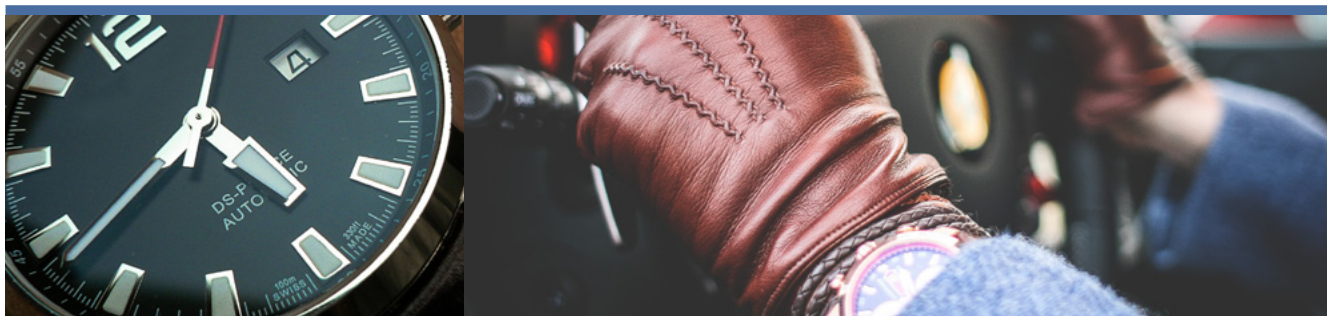


GLACIER RETURN ENHANCER

APRIL 2020

glacier
by Sanlam



The Glacier Return Enhancer is a five-year tax-efficient investment option that is linked to the performance of a portfolio of global stocks and provides:



A minimum investment return

Even if the portfolio should end in negative territory at the end of the five years, investors will earn a **minimum return of 25%.**



Enhanced return with uncapped upside

A return of at least 49% (effective rate of return of 8.3% p.a.), provided that the global portfolio provides a positive return over the five years. If the portfolio yields more than 70%, investors will receive an additional return of 100% of the outperformance.

ILLUSTRATIVE MATURITY OUTCOMES UNDER DIFFERENT MARKET CONDITIONS

Global Portfolio return over 5 years	Benefit	Indicative return received at maturity
Negative or 0%	Minimum return	125% of investment amount
Between 0% and 70%	Enhanced return	149% of investment amount
Greater than 70%	Uncapped upside	149% of investment amount plus 100% of Capital Enhancer return above the 70%

The returns are before tax and are subject to local and international markets, and may therefore change. On the Capital Enhancer, Glacier will target an enhanced return level of 70%; however, due to the volatile nature of the underlying assets, we reserve the right to trade as long as the enhanced return level is 60% or higher. Final levels will be confirmed at inception date on the client's investment confirmation.

Suitable for investors who:

- are looking for more certainty and simplicity in return outcomes
- require more after-tax yield than a fixed deposit
- want exposure to international markets, without currency risk
- want guarantees from top-rated global and local banks
- require tax-efficiency with no tax administration burden
- do not need access to the capital over the next five years

PRODUCT

The Glacier Return Enhancer consists of two five-year investment solutions.

The **Glacier Capital Enhancer** component, which is an investment option in the Glacier Vantage Plan (a sinking fund policy underwritten by Sanlam Life) has exposure to the Euro Stoxx 50 price index, referred to as the global portfolio. The return of the Glacier Return Enhancer depends on the performance of the global portfolio.

The **Fixed Return** component (a sinking fund policy underwritten by BrightRock Life Ltd) provides a defined return of 25% on the combined investment. The minimum and enhanced investment returns are guaranteed by top local and global banks.

INVEST TIMEOUSLY!

Availability

Investments will be accepted until **8 April 2020.**

The Fixed Return component will be invested as soon as the payment is received. The capital for the Glacier Capital Enhancer component will be invested in the Glacier Money Market Fund in the Glacier Vantage Plan until the closing date of the Glacier Capital Enhancer. The investment will then be made on the inception date of the Glacier Capital Enhancer.

Quote and form

Please use the Glacier Capital Enhancer quotation tool for a combined quotation and pre-populated application form.

MINIMUM LUMP SUM
INVESTMENT OF
R250 000

FIVE-YEAR TERM (WITH
LIQUIDITY, AT A PREMIUM)

RETURNS WITHIN THE CAPITAL
ENHANCER COMPONENT WILL
BE TAXED AS CAPITAL GAINS AT
MATURITY

The current effective CGT
rate is 12%.

FEES PRICED INTO PRODUCT,
INCLUDING INITIAL 3%
INTERMEDIARY FEE

No additional fees will be
deducted separately.

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BrightRock Life Ltd. | Reg No 1996/014618/06 | Licensed Financial Services Provider - April 2020