



PARAGRAPH 2(2B) OF THE FOURTH SCHEDULE TO THE INCOME TAX ACT

How to indicate a clients' desired tax rate type online

1. Log on to the Intermediary Web, click on the *Living Annuities* tile, select the relevant client by clicking the arrow on the right, and expand the *Client Information* menu item on the left:

Glacier Living Annuity

Portfolio summary as at 2024-10-30

Client Information

- Summary
- Client due diligence
- Client details
- Tax certificates
- Paragraph 2(2B)
- Bank details
- Case tracking
- Correspondence
- Investment Information
- Modify investment
- Reports

Fund fact sheet	Fund overview	Investment funds	%	Price date	Price (c)	Units	Market value (R/c)
		Glacier Money Market - B (Parking) (0.47%)	100.00	2024-10-30	100.00	5 923 301.14	5 923 301.14
Total			100.00				5 923 301.14

Fund fact sheet	Fund overview	Investment funds	%	Price date	Price (c)	Units	Market value (R/c)
		Glacier Money Market - B (Parking) (0.47%)	100.00	2024-10-30	100.00	5 898 352.31	5 898 352.31
Total			100.00				5 898 352.31

Total 11 821 653.45

2. Select the *Paragraph 2(2B)* menu item:

Glacier Living Annuity

Paragraph 2(2B)

Client information

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Current tax rate

Tax rate type Paragraph 2(2B)

Tax rate 22.00%

Status Opted in

Effective date 29 March 2024

Tax year ending 28 February 2025

You may choose to opt out and instruct Glacier to apply the predicted PAYE tax rate of 0.00%. [Opt out](#)

Paragraph 2(2B) tax history

Tax year ending February 2025 [View history](#)

Information

If you choose the PAYE tax rates and not the tax rate provided by SARS, you might be faced with a tax debt at the end of the tax year.
If you have opted out of the tax rate provided by SARS you will remain opted out until you choose to opt in again.

- On the *Confirmation* screen, select the desired tax rate type. Then select the relevant radio button on the confirmation screen and click *Accept*.

Confirmation ✕

You have requested the following changes:

Current tax rate		New tax rate	
Tax rate type	Tax rate	Tax rate type	Tax rate
Paragraph 2(2B)	22.00%	PAYE	0.00%

This tax rate is applied to the annuity income from the following plan(s)

By choosing the PAYE tax rates and not the tax rate provided by SARS, your client might be faced with an unexpected tax debt at the end of the tax year. Communication will be sent to your client to confirm this change.

Disclaimer

I am appropriately licensed and authorised to give this instruction.
 I did not provide advice for this instruction and am only conveying the instruction on behalf of the client. I confirm that I have a copy of the instruction from the client.

To proceed with these changes, please select the appropriate disclaimer and click Accept.

Accept
Cancel

Please contact your Glacier representative, should you have any questions.