

Exciting addition to the Glacier Top Brands Enhancer

11 September 2024

True to our commitment to meet clients' varying investment objectives regardless of market volatility, we are pleased to announce that we have enhanced *and* expanded the Glacier Top Brands structured solutions offering.

Success of the Glacier Top Brands Return Enhancer

The Glacier Top Brands Return Enhancer, which was launched in July 2023, gained traction over the past year, attracting flows of R1.38bn to the seventh issue, which closed on 02 August 2024. This investment option affords the client a tax-efficient way of investing in a global portfolio of companies with strong brand value.

Opening date:
9 September 2024

Closing date:
25 October 2024

Investors had the opportunity to earn a guaranteed 30% return as well as an enhanced return, depending on the performance of the index over a 5-year period. The enhanced returns that were traded for the various issues ranged from 70% to 102.5% before tax. (The fluctuations in the enhanced return were due to volatile macro-economic factors like sticky inflation and looming interest rate cuts.)

New opportunity! Launch of the Glacier Top Brands Participation Enhancer

The Glacier Top Brands Participation Enhancer

The brand-new addition to our Top Brands suite is the Glacier Top Brands Participation Enhancer.

This newcomer offers capital protection, like its counterpart, and also enables clients to participate in the upside performance of the *Bloomberg Transatlantic Top Brands Fixed Selection Decrement 5% Index* (the global portfolio) by a factor of 2.8. Investors will therefore get market exposure and enjoy capital protection simultaneously.

Minimum and enhanced returns

INDEX RETURN OVER FIVE YEARS	RETURN AT MATURITY (BEFORE TAX) BASED ON INDICATIVE PARTICIPATION FACTOR
Negative	100% of initial investment amount
Positive	100% of initial investment amount PLUS 2.8 times the index return

Upcoming amendments to the Glacier Top Brands Return Enhancer

To accommodate clients who require a defined minimum return and would welcome the opportunity to earn a defined enhanced return, we are launching another issue of the Top Brands Return Enhancer, with slight amendments, as indicated below:

	Previous issues	New issue
Capital protection	100%	100%
Guaranteed return (before tax)	30%	20%
Tax treatment of returns	Taxed as income (30%)	Taxed as capital gains (12%)

Minimum and enhanced returns

INDEX RETURN OVER FIVE YEARS	RETURN AT MATURITY (BEFORE TAX) BASED ON INDICATIVE ENHANCED LEVEL
Up to and including 20%	Minimum return of 20% on initial investment amount
Greater than 20%	Enhanced return of 70% on initial investment amount

Features of the Glacier Top Brands Structured Solutions

Five-year
investments
linked to a
global portfolio
without
currency risk

Structures
with no tax
administration
burden

Defined
minimum
returns

Opportunity
for defined
enhanced
returns

Opportunity to invest from 9 September 2024

This next opportunity to invest comes at an opportune time for investors who were invested in the 12th issue of the Glacier Capital Enhancer which matured on 28 August 2024, as the maturity values were made available on 23 September 2024. (You will be able to view your list of clients that were invested in that issue of the Capital Enhancer on the intermediary web under *My practice / Values per product / Sinking Fund.*)

The quote and application forms are available on the Glacier intermediary web.

For more information, please speak to your Glacier representative.

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