Foreign exchange service providers

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Part of the offshore investing process is about externalising your assets. We recommend the use of these specialist foreign exchange service providers:

- Incompass
- Currency Partners
- ARCimpex
- Shyft

Incompass

Founded in 2003, Incompass's focus has always been on the international flow of money and the unique issues this brings. Their dedication to giving both imaginative and far-reaching money exchange services has seen them become one of South Africa's premier money transfer companies and the only independent one offering the reassurance of being ISP 9001 and 27001 certified.

All their transactions are through an authorised dealer who, in turn, is approved by the South African Reserve Bank (SARB). They are an FSCA regulated organisation holding all required

licenses, and their money transfers are carried out in strict compliance with the SARB and money laundering requirements.

They pride themselves on transparency, no service fees, excellent exchange rates, free assistance with tax certificates, expertise on foreign exchange control regulations, safe and secure trading, full SARS and SARB compliance and superior client service.

Currency Partners

Currency Partners understand that behind each and every currency transfer there is a story that matters to the client.

Their best price promise means that clients can always save on exchange rates. They guarantee beating any live comparative quote, and their pricing is all-inclusive, meaning the rate you are quoted is all you pay. Their pricing is based on live inter-bank market rates.

Their expert teams confidently handle every aspect of the exchange control process for a client. In addition to their better price promise and all-inclusive exchange rates, the services and benefits for private clients include pre-completed electronic currency forms, foreign tax clearance certificates from SARS, SARB (South African Reserve Bank) exchange control approval applications, offshore, non-resident and cash management bank accounts, automatic market orders and target rate watch alerts.

ARCimpex

Advice-led forex solutions for intermediaries - ARC Impex Solutions was founded based on the need from financial services providers to offer their clients expert, yet cost-effective, forex solutions. ARC offers advisors specialist forex advice to ensure their clients can convert cash at

optimal levels, with reduced risk, cost efficiently. Their solution also easily plugs into the value proposition of an advisor.This means, together with the advisor, they put the client's financial wellbeing first.

A message from African Rainbow Capital co-CEO, Johan van der Merwe. - *"ARC Impex Solutions is a preferred foreign exchange solutions partner. ARC Impex Solutions provides expert market knowledge and foreign exchange dealing capabilities necessary to ensure success in a volatile world. They offer African Rainbow clients significant cost savings and a dynamic risk management."*

As an advice-led forex business, with dealing and settlement capabilities and a national footprint, their services include:

- Easy foreign currency spot transactions
- Forex risk management tools (hedging)
- Market insights
- Facilitation of special exchange control clearances
- Free TCS pin (tax clearance) facilitation

Shyft

Shyft is a financial app that allows clients to buy foreign exchange (Forex) instantly - anytime, anywhere, and at the best rates, directly from their smartphone. The app makes it easy and convenient for clients to manage all their foreign exchange needs. Clients can buy, store, send and invest foreign currency while saving clients time and money with fast transactions, flat rates and no commission fees. Clients can complete the entire onboarding process from the convenience of their smartphone, even if they are not a Standard Bank client. The app allows clients to compare foreign exchange rates over time and buy when the price is right for them. It also provides a currency calculator to help clients do quick conversions with the live rate and convert when the rate is in their favour.

[How to invest offshore: a practical guide]

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